SURESH AND BABU
CHARTERED ACCOUNTANTS

29-4-54K, Upstairs of IOB
CSI Complex, Ramachandra Rao Rd
Governorpet, Vijayawada-520 002
Tel : (0866) 2578801; 2578802

Independent Auditor's Review Report on the Unaudited Financial Results of Balaji Agro Oils Limited for the period ended 30th September, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Balaji Agro Oils Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Balaji Agro Oils Limited** (the "Company") for the quarter ended 30th September, 2026 and the year-to-date results for the period from 1st April 2026 to 30th September, 2026 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Suresh and Babu
Chartered Accountants
FRN: 004254S

MURALIKRISHNA RAO SUNKARA
Digitally signed by MURALIKRISHNA RAO SUNKARA
Date: 2026.11.14 13:08:39 +05'30'

S Muralikrishna Rao
Partner
ICAI M.No: 208435
UDIN: 26208435KPEKBD8551

Place: Vijayawada
Date: 14th November, 2026

BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)
REGD OFF: 74-2-19,OLD CHECKPOST CENTRE,KRISHNA NAGAR,VIJAYAWADA-520007
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

Rs. in Lakhs

Sno	Particulars	Quarter Ended			Six Months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations:						
a	Revenue from operations (net)	2673.81	5269.38	3504.91	7943.19	8063.70	14820.52
b.	Other Income	44.67	16.99	13.93	61.66	66.19	334.47
	Toal revenue	2718.48	5286.37	3518.84	8004.85	8129.89	15154.99
2	Expenses:						
	[a].Cost of materials consumed	1478.95	4017.02	2791.52	5495.97	6740.26	11082.57
	[b].Purchases of stock in trade	474.18	74.15	11.43	548.33	11.43	1893.65
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	171.45	467.42	154.42	638.87	178.48	-313.87
	(d).Employees benefits expense	110.01	88.72	92.89	198.73	197.18	471.31
	(e].Finance costs	21.63	36.72	74.83	58.35	167.19	250.84
	(g.Depreciation and amortisation expense	38.51	38.41	39.60	76.92	82.74	167.21
	(g].Other expenses	319.69	512.80	342.36	832.49	777.72	1419.13
	Total Expenses	2614.42	5235.24	3507.05	7849.66	8155.00	14970.84
3	Profit before exceptional and extraordinary items and tax	104.06	51.13	11.79	155.19	-25.11	184.15
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	104.06	51.13	11.79	155.19	-25.11	184.15
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	104.06	51.13	11.79	155.19	-25.11	184.15
8	Tax expense:			0.00	0.00	0.00	
	Current tax	0.00	0.00	0.00	0.00	0.00	59.41
	Deferred tax	0.00	0.00	0.00	0.00	0.00	-7.46
	Total tax expenses	0.00	0.00	0.00	0.00	0.00	51.95
9	Net profit / IOSG from continuing operations	104.06	51.13	11.79	155.19	-25.11	132.20
10	Profit / loss from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / loss from discontinuing operations after tax	104.06		11.79	155.19	-25.11	132.20
13	Profit / loss for the period before minority interest	104.06	51.13	11.79	155.19	-25.11	132.20
14	Share of profit / loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / loss for the period	104.06	51.13	11.79	155.19	-25.11	132.20
17	Other Comprehensive Income						
	Items will not be reclassified to profit & Loss						
	(a) Remeasurement of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	Tax relating to the Items not reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income for the period	104.06	51.13	11.79	155.19	-25.11	132.20
17	Details of equity share capital						
	Paid-up equity share capital	1057.71	1057.71	1057.71	1057.71	1057.71	1057.50
	Face value of equity share capital	10	10	10	10	10	10
18	Reserves excluding revaluation reserves	0.00	0.00	0	2177.23	1864.73	2022.05
19	Earnings per equity share						
	Basic earnings / loss per share from continuing and discontinued operations	0.00	0.00	0.00	1.47	0.00	1.26
	Diluted earnings / loss per share from continuing and discontinued operations	0.00	0.00	0.00	1.47	0.00	1.26

For Balaji Agro Oils Limited

Managing Director

BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)

REGD OFF: 74-2-19,OLD CHECKPOST CENTRE,KRISHNA NAGAR,VIJAYAWADA-520007

Segment wise Revenue, Results and Capital Employed for the Six months/ ended 30th September 2026

Rs in Lakhs

Sno	Particulars	Quarter Ended			Six Months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	(a) Solvent Extraction Division	2279.69	3231.15	2702.08	5510.84	5413.49	10382.72
	(b) Power Division	0.00	0.00	43.89	0.00	124.15	130.65
	(c) Steel division	0.00	0.00	0.00	0.00	358.95	358.95
	(d) Rice Division	634.34	2600.27	881.22	3234.61	2717.67	5402.30
	Total Revenue	2914.03	5831.42	3627.19	8745.45	8614.26	16274.62
	Less :intersegment Revenue	240.22	562.04	122.28	802.26	550.56	1454.10
	Net Total Revenue	2673.81	5269.38	3504.91	7943.19	8063.70	14820.52
2	**Segment Results**						
	(a) Solvent Extraction Division	46.66	64.75	36.02	111.41	90.35	192.91
	(b) Power Division	0.30	-1.52	-3.10	-1.22	-20.72	-51.36
	(c) Steel division	0.00	0.00	-26.90	0.00	- 41.20	-49.68
	(d) Rice Division	57.10	-12.10	5.77	45.00	-53.54	92.28
	Total	104.06	51.13	11.79	155.19	-25.11	184.15
	Unallocated Expenditure	0.00	0.00	0.00	0.00	0.00	0.00
	Profit before Tax	104.06	51.13	11.79	155.19	-25.11	184.15
	Provision for tax	0.00	0.00	0.00	0.00	0.00	59.41
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-7.46
	Net Profit	104.06	51.13	11.79	155.19	-25.11	132.20
3	**segment Assets**						
	(a) Solvent Extraction Division	3340.64	3292.54	4789.94	3340.64	4789.94	4657.45
	(b) Power Division	940.81	940.51	1410.55	940.81	1410.55	1379.91
	(c) Steel division	0.00	0.00	41.42	0.00	41.42	15.79
	(d) Rice Division	2638.11	2800.62	4274.75	2638.11	4274.75	2954.22
	Total	6919.56	7033.67	10516.66	6919.56	10516.66	9007.38
	Less :intersegment Assets	1427.00	1549.08	3815.64	1427.00	3815.64	2852.35
	Net Segment Assets	5492.56	5484.59	6701.02	5492.56	6701.02	6155.03
4	**segment Liabilities**						
	(a) Solvent Extraction Division	1596.66	1595.21	3082.54	1596.66	3082.54	2892.33
	(b) Power Division	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Steel division	0.00	0.00	603.38	0.00	603.38	586.22
	(d) Rice Division	2022.48	2242.10	3835.38	2022.48	3835.38	2383.60
	Total	3619.14	3837.31	7521.30	3619.14	7521.30	5862.15
	Less :intersegment Liabilites	1427.00	1549.08	3815.64	1427.00	3815.64	2852.35
	Net Segment Liabilites	2192.14	2288.23	3705.66	2192.14	3705.66	3009.80
5	**Capital Employed**						
	(a) Solvent Extraction Division	1743.98	1697.33	1707.40	1743.98	1707.40	1765.13
	(b) Power Division	940.81	940.51	1410.55	940.81	1410.55	1379.91
	(c) Steel division	0.00	0.00	-561.96	0.00	-561.96	-570.43
	(d) Rice Division	615.63	558.52	439.37	615.63	439.37	570.62
	Total	3300.42	3196.36	2995.36	3300.42	2995.36	3145.23

Notes:

1. The above un-audited results for the Half Year ended 30th September 2026 were reviewed by the Audit Committee And approved by the Board of Directors at their meeting held on 14th November 2026
2. The Limited review of un-audited financial results for the Half Year ended 30th September 2026 as required in terms Of clause 33 of SEBI(Listing Obligations and Disclosure requirements) Regulation, 2015 has been carried out by Statutory Auditors

Place: Vijayawada
Date: 14-11-2026

For Balaji Agro Oils Limited

Managing Director

BALAJI AGRO OILS LIMITED

CIN : L15143AP1994PLC017454

Statement of Assets and Liabilities for Half Year Ended 30-09-2026

(Amount in Rs.)

	Particulars	As at 30th SEPTEMBER 2026	As at 31st March 2026
I.	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and equipment	11,51,33,566	12,11,68,530
	(b) Capital work-in-progress	-	-
	(c) Financial Assets		
	(i) Investments	24,18,965	24,18,965
	(ii) Other Financial Assets	71,13,720	71,13,720
	(d) Deferred Tax Assets (Net)	(61,78,904)	(61,78,904)
	(e) Other non-current assets	12,68,652	12,68,652
	Total Non-current assets	**11,97,55,999**	**12,57,90,963**
2	**Current assets**		
	(a) Inventories	7,47,81,745	17,58,94,102
	(b) Financial Assets		
	(i) Trade Receivables	20,14,81,181	20,54,16,720
	(ii) Cash and cash equivalents	12,52,11,252	6,13,96,245
	(iii) Bank Balances other than (ii)	-	-
	(iv) Other financial assets	9,52,737	12,45,362
	(c) Current Tax Assets	20,85,012	46,50,781
	(d) Other current assets	1,84,41,235	3,45,62,306
	Total Current assets	**42,29,53,162**	**48,31,65,516**
	TOTAL Assets (1)+(2)	**54,27,09,161**	**60,89,56,479**
II.	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	10,57,70,950	10,57,70,950
	(b) Other Equity	21,77,23,461	20,22,04,883
	Total Equity	**32,34,94,411**	**30,79,75,833**
2	**Liabilities**		
(i)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	13,86,28,063	14,97,09,357
	(ii) Other financial liabilities	-	-
	(b) Other Non - Current Liabilities	-	-
	Total Non-current liabilities	**13,86,28,063**	**14,97,09,357**
(ii)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	66,69,437	13,93,66,248
	(ii) Trade payables (other than MSMEs)	6,30,25,527	-
	(iii) Other financial liabilities	-	-
	(b) Other Current Liabilities	1,08,91,723	88,31,194
	(c) Provisions	-	-
	(d) Current Tax Liabilities	-	30,73,847
	Total Current liabilities	**8,05,86,687**	**15,12,71,289**
	TOTAL Equity and Liabilities (1)+(2)	**54,27,09,161**	**60,89,56,479**

For Balaji Agro Oils Limited

Managing Director

BALAJI AGRO OILS LIMITED
CIN : L15143AP1994PLC017454

Statement of Cah Flow for the half year ended 30th SEPTEMBER 2026

(Amount in Rs.)

	Particulars	Half Year Ended 30th September 2026	Year Ended 31st March 2025
A	**Cash Flow from Operating Activities:**		
	Profit for the year	1,55,18,578	1,84,15,095
	Adjustments for:-		
	Depreciation	76,92,227	1,67,21,097
	Finance Costs	58,35,352	2,50,84,921
	(Profit) / Loss on Sale of Property, Plant & Equipment	-	7,34,875
	Interest on Fixed Deposits	(8,21,328)	(25,51,614)
	Fair value change in Investments	-	77,785
	Operating profit/ (Loss) before working capital changes	**2,82,24,829**	**5,84,82,159**
	Changes in working capital		
	(Increase)/ Decrease in Other Financial Assets - Non Current	-	(23,54,528)
	(Increase)/ Decrease in Other Non Current Assets	-	(5,13,830)
	(Increase)/ Decrease in Trade Receivables	39,35,539	24,338
	(Increase)/ Decrease in Inventories	10,11,12,357	16,14,73,831
	(Increase)/ Decrease in Other Financial Assets - Current	2,92,625	2,30,342
	(Increase)/ Decrease in Current Tax Assets	-	-
	(Increase)/ Decrease in Other Current Assets	1,61,21,071	(1,08,62,225)
	Increase/(Decrease) in Other Financial Liabilities - Non Current	-	-
	Increase/(Decrease) in Other Non Current Liabilities	-	-
	Increase/(Decrease) in Trade Payables	6,30,25,527	(9,11,611)
	Increase/(Decrease) in Other Financial Liabilities - Current	-	-
	Increase/(Decrease) in Other Current Liabilities	20,60,529	(1,14,48,479)
	Cash generated from Operations	**21,47,72,477**	**19,41,19,997**
	Net Income Tax (paid)/ refunded	(5,08,070)	(38,23,271)
	Net Cash Flow from Operating Activities (A)	**21,42,64,407**	**19,02,96,726**
B	**Cash Flow from Investing Activities:**		
	Purchase of Property, Plant and Equipment	(16,57,263)	(3,57,786)
	Sale of Property, Plant and Equipment	-	24,00,000
	Interest on Fixed Deposits	8,21,328	25,51,614
	Investment in Deposits	-	-
	Net Cash Flow from investing Activities (B)	**(8,35,935)**	**45,93,828**
C	**Cash Flow from Financing Activities:**		
	Proceeds from issue of Equity Shares	-	
	Proceeds/(Repayment) of Long-term Borrowings	(1,10,81,294)	(2,46,61,827)
	Proceeds/(Repayment) of Short-term Borrowings	(2,20,548)	(62,55,780)
	Finance cost	(58,35,352)	(2,50,84,921)
	Net Cash Flow from Financing Activities (C)	**(1,71,37,194)**	**(5,60,02,528)**
D	**Net Increase / Decrease in Cash and Cash Equivalants-(A+B+C)**	**19,62,91,278**	**13,88,88,025**
E	**Cash & Cash Equivalents at the beginning of the year**		
	Cash on Hand	18,36,748	19,22,260
	Balance with Sch Banks	5,95,59,497	1,25,48,191
	Secured Cash Credit	(13,24,76,271)	(22,44,38,502)
	Total	**(7,10,80,026)**	**(20,99,68,051)**
F	**Cash & Cash Equivalents at the end of the year**	**12,52,11,252**	**(7,10,80,026)**
	Cash on Hand	9,46,611	18,36,748
	Balance with Sch Banks	12,42,64,641	5,95,59,497
	Secured Cash Credit	-	(13,24,76,271)
	Total	**12,52,11,252**	**(7,10,80,026)**

For Balaji Agro Oils Limited

Managing Director

Balaji Agro Oils Limited

Date: 14th November, 2026

To
Head-Listing & Compliance,
Metropolitan Stock Exchange of India Ltd (MSEI)
205(A), 2nd Floor,
Piramal Agastya Corporate Park,
LBS Road, Kurla (West),
Mumbai – 400 070.

Dear Sir,

Sub: Non-applicability Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

Ref: ISIN – INE049E01011; Symbol – "BALAJIAGRO"

Pursuant to the Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP etc., during the quarter ended 30th September, 2026. Accordingly, we are submitting herewith Nil/Not Applicable Statement of Deviation & Variation for the quarter ended 30th September, 2026.

Thanking you,
for **BALAJI AGRO OILS LIMITED**

SRIDEVI CHINTADA
Digitally signed by SRIDEVI CHINTADA
Date: 2026.11.14 16:48:01 +05'30'

(SRIDEVI CH)
Company Secretary & Compliance Officer

Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.
Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673
E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in
E-mail (for exchange communication & investor Grievances) : info@baol.in