



Balaji Agro Oils Limited

Date: 14th November, 2025

To
Head-Listing & Compliance,
Metropolitan Stock Exchange of India Ltd (MSEI)
205(A), 2nd Floor,
Piramal Agastya Corporate Park,
LBS Road, Kurla (West),
Mumbai – 400 070.

Dear Sir,

Sub: Outcome of Board Meeting held on 14th November, 2025
Ref: ISIN – INE049E01011; Symbol – “BALAJIAGRO”

This is to inform you that a meeting of Board of Directors of the Company was held on Friday, the 14th day of November, 2025 at 04.00 PM at the Registered Office of the Company situated at 74-2-19, Old Check post Centre, Patamata, Vijayawada - 520007 wherein the following matters were transacted:

1. Un-audited financial results for the second quarter and half-year ended 30th September, 2025 along with Review Report by the Statutory Auditors which were considered and reviewed by the Audit Committee were approved by the Board of Directors as well.
2. Re-designation of Mr. Vallabhaneni Sri Venkat (DIN-10832461), Director as a Whole-time Director, and
3. Fix the remuneration of Mr. Vallabhaneni Sri Venkat (DIN – 10832461) at Rs. 24,00,000/- (Rupees Twenty Four Lakhs Only) per annum with effect from 01st December, 2025 subject to approval of the Members of the Company.

The meeting concluded at 05.00 PM with a vote of thanks.

This is for your information and records.

Thanking you,
For BALAJI AGRO OILS LIMITED

(SRIDEVI CH)

Company Secretary & Compliance Officer



Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.
Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673
E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in
E-mail (for exchange communication & investor Grievances) : info@baol.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF BALAJI AGRO
OILS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of BALAJI AGRO OILS LIMITED (the "Company"), for the period ended September, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vijayawada
Date: 14th November, 2025



**For Suresh And Babu
Chartered Accountants
FRN:004254S**

MURALIKRISHNA
NA RAO
SUNKARA

**S Muralikrishna Rao
Partner
M.No:208435
UDIN: 25208435BMIIEL7861**

Statement of Assets and Liabilities for Half Year Ended 30-09-2025

For Balaji Agro Oils Ltd.
w. chaitanya

BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)

REGD OFF: 74-2-19,OLD CHECKPOST CENTRE,KRISHNA NAGAR,VIJAYAWADA-520007

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

Slno	Particulars	Rs. in Lakhs					
		Quarter Ended			Six Months ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations:						
2	Revenue from operations	3504.91	4558.79	4249.07	8063.70	11339.22	19744.12
3	Other Income	13.93	52.26	30.18	66.19	106.84	488.21
	Total revenue	3518.84	4611.05	4279.25	8129.89	11446.06	20232.33
2	Expenses:						
	[a].Cost of materials consumed	2791.52	3948.74	3104.53	6740.26	9658.20	16848.29
	[b].Purchases of stock in trade	11.43	0.00	325.01	11.43	338.47	506.91
	[c].Changes in work-in-progress and stock-in-trade	154.42	24.06	229.78	178.48	114.39	1.14
	(d).Employees benefits expense	92.89	104.29	83.07	197.18	167.71	474.93
	(e).Finance costs	74.83	92.36	43.06	167.19	87.51	155.97
	(g).Depreciation and amortisation expense	39.60	43.14	42.18	82.74	75.02	155.96
	(g).Other expenses	342.36	435.36	362.36	777.72	897.95	1847.86
	Total Expenses	3507.05	4647.95	4189.99	8155.00	11339.25	19991.06
	Profit before exceptional and extraordinary items and tax	11.79	-36.90	89.26	-25.11	106.81	241.27
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	11.79	-36.90	89.26	-25.11	106.81	241.27
	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	11.79	-36.90	89.26	-25.11	106.81	241.27
8	Tax expense:	0.00	0.00	0.00	0.00	0.00	0.00
	Current tax	0.00	0.00	0.00	0.00	0.00	63.44
	Deferred tax	0.00	0.00	0.00	0.00	0.00	3.09
	Total tax expenses	0.00	0.00	0.00	0.00	0.00	66.53
9	Net profit /OSG from continuing operations	11.79	-36.90	89.26	-25.11	106.81	174.74
10	Profit / loss from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / loss from discontinuing operations after tax	11.79	-36.90	89.26	-25.11	106.81	174.74
13	Profit / loss for the period before minority interest	11.79	-36.90	89.26	-25.11	106.81	174.74
14	Share of profit / loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / loss for the period	11.79	-36.90	89.26	-25.11	106.81	174.74
17	Other Comprehensive Income						
	Items which are not reclassified to profit & Loss						
	Remeasurement of defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	Tax relating to the items not reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income for the period	11.79	-36.90	89.26	-25.11	106.81	174.74
17	Details of equity share						
	Paid-up equity share capital	1057.71	1057.71	1057.71	1057.71	1057.71	1057.71
	Face value of equity share capital	10	10	10	10	10	10
18	Reserves excluding revaluation reserves	0	0	0	1864.73	1821.91	1889.84
19	Earnings per equity share						
	Basic earnings / loss per share from continuing and discontinued operations	0.00	0.00	0.84	0.00	1.00	1.65
	Diluted earnings / loss per share from continuing and discontinued operations	0.00	0.00	0.84	0.00	1.00	1.65

For Balaji Agro Oils Ltd.

V. V. Narasimha Murthy

Director

**Segment wise Revenue, Results and Capital Employed for the Six months/
ended 30th September 2025**

Rs in Lakhs

Sno	Particulars	Quarter Ended			Six Months ended		Year ended
		30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
1	Segment Revenue						
	(a) Solvent Extraction Division	2702.08	2711.41	2739.17	5413.49	5170.34	10028.94
	(b) Power Division	43.89	80.26	0.00	124.15	0.00	201.83
	(c) Steel division	0.00	358.95	0.00	358.95	64.95	943.76
	(d) Rice Division	881.22	1836.45	1652.33	2717.67	6625.69	10150.84
	Total Revenue	3627.19	4987.07	4391.50	8614.26	11860.98	21325.37
	Less :intersegment Revenue	122.28	428.28	142.43	550.56	521.76	1581.25
	Net Total Revenue	3504.91	4558.79	4249.07	8063.70	11339.22	19744.12
2	Segment Results						
	(a) Solvent Extraction Division	36.02	54.33	35.81	90.35	65.83	215.26
	(b) Power Division	-3.10	-17.62	-16.33	-20.72	-17.06	-86.20
	(c) Steel division	-26.90	-14.30	-4.97	-41.20	8.45	-120.19
	(d) Rice Division	5.77	-59.31	74.75	-53.54	66.49	232.50
	Total	11.79	-36.90	89.26	-25.11	106.81	241.27
	Unallocated Expenditure	0.00	0.00	0.00	0.00	0.00	0.00
	Profit before tax	11.79	-36.90	89.26	-25.11	106.81	241.27
	Provision for tax	0.00	0.00	0.00	0.00	0.00	63.44
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	3.09
	Net Profit	11.79	-36.90	89.26	-25.11	106.81	174.78
3	segment Assets						
	(a) Solvent Extraction Division	4789.94	4662.01	3769.63	4789.94	3769.63	3487.80
	(b) Power Division	1410.55	1414.63	1503.18	1410.55	1503.18	1435.65
	(c) Steel division	41.42	106.16	147.50	41.42	147.50	466.31
	(d) Rice Division	4274.75	4822.24	2188.01	4274.75	2188.01	3992.26
	Total	10516.66	11005.04	7608.32	10516.66	7608.32	9382.02
	Less :intersegment Assets	3815.64	3283.34	1438.11	3815.64	1438.11	1989.81
	Net Segment Assets	6701.02	7721.70	6170.21	6701.02	6170.21	7392.21
4	segment Liabilities						
	(a) Solvent Extraction Division	3082.54	2290.63	2302.02	3082.54	2302.02	1870.75
	(b) Power Division	0.00	0.98	2.67	0.00	2.67	4.38
	(c) Steel division	603.38	641.22	556.52	603.38	556.52	987.07
	(d) Rice Division	3835.38	4388.64	1797.66	3835.38	1797.66	3499.34
	Total	7521.30	8021.47	4658.87	7521.30	4658.87	6361.54
	Less :intersegment Liabilities	3815.64	3283.34	1438.11	3815.64	1438.11	1989.81
	Net Segment Liabilities	3705.66	4738.13	3220.76	3705.66	3220.76	4371.73
5	Capital Employed						
	(a) Solvent Extraction Division	1707.40	1671.38	1467.61	1707.40	1467.61	1617.05
	(b) Power Division	1410.55	1413.65	1500.51	1410.55	1500.51	1431.27
	(c) Steel division	-561.96	-535.06	-409.02	-561.96	-409.02	-520.76
	(d) Rice Division	439.37	433.60	390.35	439.37	390.35	495.95
	Total	2995.36	2983.57	2949.45	2995.36	2949.45	3020.48

Notes:

- The above un-audited results for the Half Year ended 30th September 2025 were reviewed by the Audit Committee And approved by the Board of Directors at their meeting held on 14th November 2025
- The Limited review of un-audited financial results for the Half Year ended 30th September 2025 as required in terms Of clause 33 of SEBI(Listing Obligations and Disclosure requirements) Regulation, 2015 has been carried out by Statutory Auditors

Place: Vijayawada
Date: 14-11-2025

For Balaji Agro Oils Ltd.

Director

BALAJI AGRO OILS LIMITED
CIN : L15143AP1994PLC017454

Statement of Cash Flow for the Half year ended 30th September 2025

(Amount in Rs.)

Particulars		As at 30th September 2025	As at 31st March 2025
A	Cash Flow from Operating Activities:		
	Profit for the year	(25,11,893)	2,41,27,487
	Adjustments for:-		
	Depreciation	82,74,391	1,55,96,053
	Finance Costs	1,67,18,806	1,55,96,841
	(Profit) / Loss on Sale of Property, Plant & Equipment	-	(3,93,187)
	Interest on Fixed Deposits	-	(26,26,037)
	Fair value change in Investments	-	(1,86,255)
	Operating profit/ (Loss) before working capital changes	2,24,81,304	5,21,14,902
	Changes in working capital		
	(Increase)/ Decrease in Other Financial Assets - Non Current	(29,42,087)	(13,51,600)
	(Increase)/ Decrease in Trade Receivables	1,09,19,749	1,41,38,830
	(Increase)/ Decrease in Inventories	7,21,31,533	(21,67,37,643)
	(Increase)/ Decrease in Other Current Assets	(20,16,007)	(1,07,31,701)
	Increase/(Decrease) in Trade Payables	6,61,78,880	27,784
	Increase/(Decrease) in Other Current Liabilities	(70,92,678)	42,64,643
	Cash generated from Operations	15,96,60,694	(15,82,74,786)
	Net Income Tax (paid)/ refunded	37,31,935	(45,53,427)
	Net Cash Flow from Operating Activities (A)	16,33,92,629	(16,28,28,213)
B	Cash Flow from Investing Activities:		
	Purchase of Property, Plant and Equipment	(89,800)	(3,37,44,084)
	Sale of Property, Plant and Equipment	14,00,000	6,17,339
	Interest on Fixed Deposits	-	26,26,037
	Investment in Deposits	-	-
	Net Cash Flow from Investing Activities (B)	13,10,200	(3,05,00,708)
C	Cash Flow from Financing Activities:		
	Proceeds from issue of Equity Shares	-	-
	Proceeds/(Repayment) of Long-term Borrowings	5,28,74,265	29,54,681
	Proceeds/(Repayment) of Short-term Borrowings	4,66,24,451	59,49,375
	Finance cost	(1,67,18,806)	(1,55,96,841)
	Net Cash Flow from Financing Activities (C)	8,27,79,910	(66,92,785)
D	Net Increase / Decrease in Cash and Cash Equivalents-(A+B+C)	24,74,82,739	(20,00,21,705)
E	Cash & Cash Equivalents at the beginning of the year		
	Cash on Hand	19,22,260	33,48,178
	Balance with Sch.Banks	1,22,48,191	22,00,74,917
	Secured Cash Credit	(22,44,38,502)	(23,36,69,439)
	Total	(21,02,68,051)	(1,02,46,346)
F	Cash & Cash Equivalents at the end of the year	3,72,14,688	(21,02,68,051)
	Cash on Hand	13,66,424	19,22,260
	Balance with Sch.Banks	3,58,48,264	1,22,48,191
	Secured Cash Credit	-	(22,44,38,502)
	Total	3,72,14,688	(21,02,68,051)

For Balaji Agro Oils Ltd.

(Signature)

Director



Balaji Agro Oils Limited

Date: 14th November, 2025

To
Head-Listing & Compliance,
Metropolitan Stock Exchange of India Ltd (MSEI)
205(A), 2nd Floor,
Piramal Agastya Corporate Park,
LBS Road, Kurla (West),
Mumbai – 400 070.

Dear Sir,

Sub: Non-applicability Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

Ref: ISIN – INE049E01011; Symbol – “BALAJIAGRO”

Pursuant to the Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP etc., during the quarter ended 30th September, 2025. Accordingly, we are submitting herewith Nil/Not Applicable Statement of Deviation & Variation for the quarter ended 30th September, 2025.

Thanking you,
For BALAJI AGRO OILS LIMITED

(SRIDEVI CH)

Company Secretary & Compliance Officer



Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.
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