



Balaji Agro Oils Limited

Date: 30th September, 2022

To

Head-Listing & Compliance,
Metropolitan Stock Exchange of India Ltd (MSEI)
205(A), 2nd Floor,
Piramal Agastya Corporate Park,
LBS Road, Kurla (West),
Mumbai - 400 070.

Sir,

Sub: Proceedings of the 28th Annual General Meeting of the Company held on 30th September, 2022

Ref: ISIN-INE049E01011, Symbol – "BALAJIAGRO"

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations, we submit herewith a summary of the proceedings of the 28th Annual General Meeting of the Company held on 30th September, 2022.

Kindly take same on record.

Thanking you,

Yours faithfully,

For BALAJI AGRO OILS LIMITED

(SRIDEVI CH)

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above

SUMMARY OF PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING OF BALAJI AGRO OILS LIMITED HELD ON 30TH SEPTEMBER, 2022.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide herein under summary of proceedings of the 28th Annual General Meeting of the Company held on Friday, the 30th day of September, 2022 at 11.00 a.m.

Sri. Vallabhaneni Venkataramaiah, Chairman occupied the Chair and being the requisite quorum present, he called the meeting to order. He invited the Members, Board of Directors and others.

He delivered his opening address. He then invited the Members to express their views, give suggestions and make enquiries and then responded to all the queries raised and clarifications sought by the Members.

The Chairman informed the Members that the Company had provided the Members the facility to cast their votes electronically on all resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided opportunity to cast their votes at the end of the meeting through e-voting.

The Chairman then authorized Mr. Mahesh Grandhi, Company Secretary in Practice to carry out the e-voting process on the resolutions proposed in the notice of the meeting through e-voting.

The following resolutions were proposed for approval of the shareholders:

ORDINARY BUSINESS:

1. Adoption of Standalone and Consolidated Financial Statements of the Company for the year ended 31st March 2022 together with the reports of the Board of Directors and Auditors thereon.
2. Appointment of a Director in place of Sri. Venkataramaiah Vaallabhaneni (DIN - 00227148) who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of M/s. Suresh and Babu, Chartered Accountants (Firm Registration No. 0042548) as Statutory Auditors for a period of 5 (five) years in place of retiring Statutory Auditors Sri. P. Janardhan, Chartered Accountant (Membership No. 26498) without further ratification.

SPECIAL BUSINESS:

4. Ratification of remuneration payable to the Cost Auditors of the Company viz., M/s. Jithendra & Co., Practicing Cost Accountants (Firm Registration No. 103347).
5. Approval of increase in the remuneration payable to Sri. Vallabhaneni Balaji, Joint Managing Director (DIN - 00227309).
6. Approval of increase in the remuneration payable to Sri. Vallabhaneni Suraj Kumar, Joint Managing Director (DIN - 00227360).

The AGM concluded at 12.30 p.m. with a vote of thanks.

The Chairman thanked the members for their participation at the Annual General Meeting despite the challenging times and authorized the Company Secretary to coordinate the voting at the meeting and declare the voting results after receipt of the Scrutinizer's Report.

A detailed Scrutinizer's Report shall be submitted within the statutory period of time to Metropolitan Stock Exchange of India Limited and shall also be made available on the website of the Company at www.baol.in and CDSL, the service provider of e-voting facility.

NOTE: THESE ARE NOT THE MINUTES OF THE PROCEEDINGS OF THE AGM HELD ON SEPTEMBER 30, 2022.

Kindly take the above information on to your records.

Thanking you,

Yours faithfully,

For BALAJI AGRO OILS LIMITED

(SRIDEVI CH)
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above