



Balaji Agro Oils Limited

July 31, 2020

The Manager

Head Listing & Compliance

Metropolitan Stock Exchange of India Ltd (MSEI)

Vibgyour Towers, 4th Floor, Plot No.C62

G-Block, Bandra Kurla Complex

Bandra(E), Mumbai.

Dear Sir

SUB : Intimation of Outcome of the Board Meeting held on 31.07.2020

Ref : ISIN - INE049E01011; Symbol - "BALAJIAGRO"

We wish to inform you that a meeting of the Board of Directors was held on Friday, the 31st day of July 2020 wherein the following matters were considered and approved

1. The Audited Financial Results for the 4th quarter and financial year ended on 31st March 2020 along with the Auditor's Report was considered and Reviewed by the Audit Committee and approved by the Board of Directors as well.

We request you to kindly take note of the above and acknowledge the receipt of this letter.

This letter is being filed through the online portal of MSEI LTD through the user ID earmarked for the company.

The Meeting commenced at 11.00 AM and concluded at 12 .30 Noon.

Thanking you

For BALAJI AGRO OILS LIMITED

(CH. SRIDEVI)

Regd. Office : Old Checkpost Centre, Door No. 742-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.

Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673

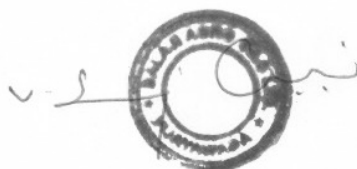
E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in

E-mail (for exchange communication & investor Grievances) : info@baol.in

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31stMARCH2020

Sno	Particulars	Rs. in Lakhs				
		Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited	
1	Revenue from Operations:					
a	Revenue from operations (net)	2321.57	1989.40	2443.60	8756.81	8229.54
b.	Other Income	14.79	0.77	5.37	15.56	5.37
	Total revenue	2336.36	1990.17	2448.97	8772.31	8234.91
2	Expenses:					
	[a].Cost of materials consumed	1994.23	1638.81	2103.46	7459.45	6995.84
	[b].Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	(81.31)	159.54	42.23	244.65	168.96
	{d}.Employees benefits expense	101.13	52.61	62.18	261.64	248.72
	(e).Finance costs	21.37	28.06	22.64	102.07	81.69
	(g).Depreciationand amortisationexpense	13.53	9.53	12.39	45.91	45.70
	(g).Other expenses	251.88	123.06	157.27	589.93	629.07
	Total Expenses	2300.83	2011.61	2400.17	8703.65	8169.98
3	Profit before exceptional and extraordinary items and tax	35.53	-21.44	48.80	68.72	64.93
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	35.53	-21.44	48.80	68.72	64.93
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	35.53	-21.44	48.80	68.72	64.93
8	Tax expense:					
	Current tax	17.18	0.00	10.48	17.18	10.48
	Deferred tax	4.43	0.00	35.62	4.43	35.62
	Total tax expenses	0.00	0.00	0.00	21.61	46.10
9	Net profit / IOSG from continuing operations	13.92	-21.44	2.70	47.11	18.83
10	Profit / loss from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
12	Net Profit / loss from discontinuing operations after tax	13.92	-21.44	2.70	47.11	18.83
13	Profit / loss for the period before minority Interest	13.92	-21.44	2.70	47.11	18.83
14	Share of profit / loss of associates	0.00	0.00	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00	0.00	0.00
16	Net profit / loss for the period	13.92	-21.44	2.70	47.11	18.83
17	Other Comprehensive Income					
	Items will not be reclassified to profit & Loss					
	(a) Remeasurement of the defined benefit Plans	0.00	0.00	0.00	0.00	0.00
	Tax relating to the items not reclassified to P&L	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income for the period	13.92	-21.44	2.70	47.11	18.83
17	Details of equity share capital:					
	Paid-up equity share capital	1057.71	1057.71	1057.71	1057.71	1057.71
	Face value of equity share capital	10	10	10	10	10
18	Reserves excluding revaluation reserves				1168.37	1121.26
19	Earnings per equity share					
	Basic earnings / loss per share from continuing and discontinued operations	0.00	0.00	0.10	0.45	0.17
	Diluted earnings / loss per share from continuing and discontinued operations	0.00	0.00	0.10	0.45	0.17



BALAJI AGRO OILS LIMITED(CIN:L15143AP1994PLC017454)
REGDOFF:74-2-19,OLD CHECKPOST CENTRE,KRISHNA NAGAR,VIJAYAWADA-520007

SEGMENT WISE REVENUE, RESUOLTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31stMARCH2020

Rs. in Lakhs

Sno	Particulars	Quarter Ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Solvent Extraction Division	1634.39	1790.66	1592.67	6766.49	5893.93
	(b) Power Division	485.04	100.23	535.89	1385.08	1409.70
	(c) Steel division	296.47	112.13	420.78	849.52	1204.25
	Total Revenue	2415.90	2003.02	2549.34	9001.09	8507.88
	Less :intersegment Revenue	94.33	13.62	105.74	244.28	278.34
	Net Total Revenue	2321.57	1989.40	2443.60	8756.81	8229.54
2	Segment Results					
	(a) Solvent Extraction Division	51.46	40.08	37.54	126.14	97.67
	(b) Power Division	32.09	(22.03)	10.54	40.14	(44.48)
	(c) Steel division	-48.02	(39.49)	0.72	-97.56	11.74
	Total	35.53	(21.44)	48.80	68.72	64.93
	Unallocated Expenditure	0.00	0	0	0	0
	Profitbefore Tax	35.53	(21.44)	48.80	68.72	64.93
	Provision for tax	17.18	0	10.48	17.18	10.48
	Deferred Tax	4.43	0	35.62	4.43	35.62
	Net Profit	13.92	(21.44)	2.70	47.11	18.83
3	segment Assets					
	(a) Solvent Extraction Division	1993.04	2424.02	2147.41	1993.04	2147.41
	(b) Power Division	1616.86	1572.84	1567.17	1616.86	1567.17
	(c) Steel division	452.35	384.83	329.35	452.35	329.35
	Total	4062.25	4381.69	4043.93	4062.25	4043.93
	Less :intersegment Assets	566.17	374.42	451.78	566.17	451.78
	Net Segment Assets	3496.08	4007.27	3592.15	3496.08	3592.15
4	segment Liabilities					
	(a) Solvent Extraction Division	1096.84	1577.47	1375.54	1096.84	1375.54
	(b) Power Division	222.57	222.78	225.16	222.57	225.16
	(c) Steel division	483.07	369.28	264.26	483.07	264.26
	Total	1802.49	2169.53	1864.96	1802.49	1864.96
	Less :intersegment Liabilites	532.48	374.42	451.78	532.48	451.78
	Net Segment Liabilites	1270.01	1795.11	1413.18	1270.01	1413.18
5	Capital Employed					
	(a) Solvent Extraction Division	896.20	846.55	771.87	896.20	771.87
	(b) Power Division	1394.29	1350.06	1342.01	1394.29	1342.01
	(c) Steel division	-30.72	15.55	65.09	-30.72	65.09
	Total	2259.76	2212.16	2178.97	2259.76	2178.97

Notes:

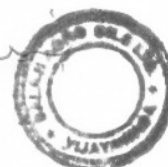
- The above audited results for the year ended 31stMarch2020 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on31-07-2020
- The Limited review of audited financial results for the year ended31stMarch2020 as Required in terms of clause 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

Place: Vijayawada

Date:31-07-2020

For Balaji Agro Oils limited

(V.SURAJ KUMAR)
Joint Managing Director
DIN NO:00227360

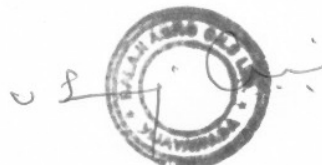


ANNEXURE IX

Statement of Assets and Liabilities For the Year Ended 31-03-2020

Standalone / Consolidated Statement of Assets and Liabilities	As at Year end 31-03-2020 (Audited)	As at Year end 31-03-2019 (Audited)
Particulars		
À EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	105770950	105770950
(b) Reserves and surplus	116836862	112126022
(c) Money received against share warrants		
Sub-total - Shareholders' funds	222607812	217896972
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	6834107	11603137
(b) Deferred tax liabilities (net)	2999741	2556634
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	9833848	14159771
5. Current liabilities		
(a) Short-term borrowings	104219987	116984880
(b) Trade payables	1795916	1100144
(c) Other current liabilities	10078792	8026068
(d) Short-term provisions	1072077	1249182
Sub-total - Current liabilities	117166772	127360274
TOTAL - EQUITY AND LIABILITIES	349608432	359417017
B ASSETS		
1. Non-current assets		
(a) Fixed assets	52553749	56875393
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	535500	535500
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	487581	133810
(f) Other non-current assets		0
Sub-total - Non-current assets	53576830	57544703
2 Current assets		
(a) Current investments		0
(b) Inventories	86910561	110242248
(c) Trade receivables	179613457	159287985
(d) Cash and cash equivalents	7431386	4018507
(e) Short-term loans and advances	2928034	8683265
(f) Other current assets	19148164	19640309
Sub-total - Current assets	296031602	301872314
Total -Assets	349608432	359417017

Date:31-07-2020
Place:Vijayawada



CASH FLOW STATEMENT FOR THE PERIOD ENDED 31TH MARCH, 2020

	Year ended 31st March,2020		Year ended 31st March,2019	
	Rs.		Rs.	
A) Cash flow arising from Operating Activities				
Net Profit before tax as per Profit and Loss Account		6,872,287		6,492,640
Add/(Less):				
Profit on sale of assets	-	-	-	-
Interest Income	(11,523)	(17,947)	(17,947)	(17,947)
Loss on sale of Investment in Joint Venture	-	-	-	-
Provision for doubtful debts	-	-	-	-
Depreciation	4,590,718	4,570,495	4,570,495	4,570,495
Interest and finance Charges (Net)	10,167,185	8,026,815	8,026,815	8,026,815
		14,746,380		12,579,363
Operating Cash Profit Before Working Capital changes		21,618,667		19,072,003
Changes in working capital				
(Increase)/Decrease in Inventories	23,331,687	34,371,373	34,371,373	34,371,373
(Increase)/Decrease in Trade Receivables	(20,325,472)	(19,797,761)	(19,797,761)	(19,797,761)
(Increase)/Decrease in Other current assets	(154,118)	(3,980,459)	(3,980,459)	(3,980,459)
(Increase)/Decrease in Loans and Advances	5,755,231	(721,273)	(721,273)	(721,273)
(Increase)/(Decrease in Trade and other payables)	2,748,496	(4,219,045)	(4,219,045)	(4,219,045)
		11,355,824		5,652,835
Less: Direct Taxes paid (Net of Refund)		(1,602,954)		(680,081)
Net Cash inflow in the course of operating activities (A)		31,371,537		24,044,757
B. Cash flow arising from Investing Activities				
Inflow				
Sale of Fixed Assets	-	-	-	-
Interest income	11,523	17,947	17,947	17,947
		11,523		17,947
Outflow				
Investment in Joint venture	-	-	-	-
Sale of Investment in Joint Venture	-	-	-	-
Purchase of fixed assets	(269,073)	(2,950,478)	(2,950,478)	(2,950,478)
		(269,073)		(2,950,478)
Net Cash outflow in the course of investing activities (B)		(257,550)		(2,932,531)
C. Cash flow from Financing Activities				
Inflow				
Receipt of allotment money	-	30,500	30,500	30,500
Long Term Borrowings	-	-	-	-
Increase in Working Capital Loan from a Bank	(12,764,893)	(10,028,044)	(10,028,044)	(10,028,044)
		(12,764,893)		(9,997,544)
Outflow				
Repayment of Term Loan	(4,769,030)	(1,473,412)	(1,473,412)	(1,473,412)
Interest paid	(10,167,185)	(8,026,815)	(8,026,815)	(8,026,815)
		(14,936,215)		(9,500,227)
Net cash outflow in the course of Financing activities (C)		(27,701,108)		(19,497,771)
Net Increase/(Decrease) in Cash/Cash equivalents (A+B+C)		3,412,879		1,614,455
Add: Balance at the beginning of the year		4,018,507		2,404,052
Cash/Cash equivalent at the close of the year		7,431,386		4,018,507



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Balaji Agro Oils Limited

Report on the audit of the Financial Results

Opinion

I have audited the accompanying quarterly financial results of **M/s.Balaji Agro Oils Limited** for the quarter ended 31st March, 2020 and the year to date results for the period from 01.04.2019 to 31.03.2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In my opinion and to the best of my information and according to the explanations given to me these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

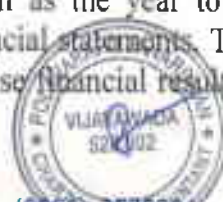
Basis for Opinion

I have conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

My opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results:

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of



the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

My objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.


- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Place: Vijayawada
Date: 30th July, 2020




Polavarapu Janardhan
Chartered Accountant
ICAI M.No: 026498
UDIN:20026498AAAAAG3496



Balaji Agro Oils Limited

July 31, 2020

The Manager

Head Listing & Compliance

Metropolitan Stock Exchange of India Ltd (MSEI)

Vibgyour Towers, 4th Floor, Plot No.C62

G-Block, Bandra Kurla Complex

Bandra(E), Mumbai.

Dear Sir

SUB : Disclosure of the impact of Audit Qualifications by the Listed Entities under Regulation 33(3)(d) & Regulation 52(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-reg.,

Ref : ISIN - INE049E01011; Symbol - "BALAJIAGRO"

Pursuant to SEBI Circular No.CIR/CFD/CMD/56/2016dated 27th May, 2016, we hereby confirm that Sri Polavarapu Janardhan., Statutory Auditor of the Company, have provided un-modified audit opinion on the standalone financial results of the Company for the year ended 31st March, 2020.

We request you to kindly take note of the above and acknowledge the receipt of this letter.

Thanking you

For BALAJI AGRO OILS LIMITED

(CH. SRIDEVI)

Company Secretary & Compliance Officer

Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.

Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673

E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in

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