



Balaji Agro Oils Limited

Date: 14th November, 2022

To
Head-Listing & Compliance,
Metropolitan Stock Exchange of India Ltd (MSEI)
205(A), 2nd Floor,
Piramal Agastya Corporate Park,
LBS Road, Kurla (West),
Mumbai – 400 070.

Dear Sir,

Sub: Outcome of Board Meeting held on 14th November, 2022

Ref: ISIN – INE049E01011; Symbol – “BALAJIAGRO”

This is to inform you that a meeting of Board of Directors of the Company was held on Monday, the 14th day of November, 2022 at 04.00 PM, wherein the following matters were transacted:

1. Un-audited financial results for the second quarter and half-year ended 30th September, 2022 along with Review Report by the Statutory Auditors which were considered and reviewed by the Audit Committee were approved by the Board of Directors as well.

The meeting concluded at 04.45 PM with a vote of thanks.

We request you to kindly take note of this information on your record and acknowledge.

Thanking you,
For BALAJI AGRO OILS LIMITED

SRIDEVI
CHINTADA

Digitally signed by
SRIDEVI CHINTADA
Date: 2022.11.14
16:55:04 +05'30'

(SRIDEVI CH)
Company Secretary & Compliance Officer

Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.
Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673
E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in
E-mail (for exchange communication & investor Grievances) : info@baol.in

BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)

REGD OFF: 74-2-19,OLD CHECKPOST CENTRE,KRISHNA NAGAR,VIJAYAWADA-520007

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

Rs. in Lakhs

Sno	Particulars	Quarter Ended			Six Months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations:						
a	Revenue from operations (net)	2550.77	5886.94	3691.42	8437.71	7995.38	15080.56
b.	Other Income	2.72	29.77	24.86	32.49	84.98	549.10
	Total revenue	2553.49	5916.71	3716.28	8470.20	8080.36	15629.66
2	Expenses:						
	[a].Cost of materials consumed	2145.91	4773.11	3135.44	6919.02	6967.53	13422.26
	[b].Purchases of stock in trade	54.77	153.07	0.00	207.84		115.44
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	-81.95	348.21	165.58	430.16	49.95	-411.62
	(d).Employees benefits expense	98.48	99.60	135.20	198.08	236.22	509.52
	(e).Finance costs	30.12	42.90	34.39	73.02	63.91	124.23
	(g).Depreciation and amortisation expense	35.35	35.23	27.89	70.58	54.26	109.99
	(g).Other expenses	163.45	454.24	223.63	617.69	667.50	1527.27
	Total Expenses	2610.03	5906.36	3722.13	8516.39	8039.37	15397.09
3	Profit before exceptional and extraordinary items and tax	-56.54	10.35	-5.85	-46.19	40.99	232.57
4	Exceptional items	0.00	0.00	0.00	0	0.00	0.00
5	Profit before extraordinary items and tax	-56.54	10.35	-5.85	-46.19	40.99	232.57
6	Extraordinary items	0.00	0.00	0.00	0	0.00	0.00
7	Profit before tax	-56.54	10.35	-5.85	-46.19	40.99	232.57
8	Tax expense:						
	Current tax	0.00	0.00	0.00	0	0.00	51.66
	Deferred tax	0.00	0.00	0.00	0	0.00	17.34
	Total tax expenses	0.00	0.00	0.00	0	0.00	69.00
9	Net profit / IOSG from continuing operations	-56.54	10.35	-5.85	-46.19	40.99	163.57
10	Profit / loss from discontinuing operations before tax	0.00	0.00	0.00	0	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0	0.00	0.00
12	Net Profit / loss from discontinuing operations after tax	-56.54	10.35	-5.85	-46.19	40.99	163.57
13	Profit / loss for the period before minority interest	-56.54	10.35	-5.85	-46.19	40.99	163.57
14	Share of profit / loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / loss for the period	-56.54	10.35	-5.85	-46.19	40.99	163.57
17	Other Comprehensive Income						
	Items will not be reclassified to profit & Loss						
	(a) Remeasurement of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	Tax relating to the Items not reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income for the period	-56.54	10.35	-5.85	-46.19	40.99	163.57
17	Details of equity share capital:						
	Paid-up equity share capital	1057.71	1057.71	1057.71	1057.71	1057.71	1057.71
	Face value of equity share capital	10	10	10	10	10	10
18	Reserves excluding revaluation reserves		1436.73		1389.42	1313.04	1435.61
19	Earnings per equity share						
	Basic earnings / loss per share from continuing and discontinued operations	0.00	0.09	0.00	0.00	0.39	1.55
	Diluted earnings / loss per share from continuing and discontinued operations	0.00	0.09	0.00	0.00	0.39	1.55

For Balaji Agro Oils Limited


Joint Managing Director

**Segment wise Revenue, Results and Capital Employed for the Six months/
ended 30th September 2022**

Rs in Lakhs

Sno	Particulars	Quarter Ended			Six Months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Solvent Extraction Division	1432.18	3258.07	2384.51	4690.25	4749.74	8751.57
	(b) Power Division	138.20	453.15	434.81	591.35	910.16	1779.71
	(c) Steel division	256.72	410.76	574.98	667.48	1165.33	2040.86
	(d) Rice Division	806.67	2232.65	681.78	3039.32	1912.47	4413.54
	Total Revenue	2633.77	6354.63	4076.08	8988.40	8737.70	16985.68
	Less :intersegment Revenue	83.00	467.69	384.66	550.69	742.32	1965.12
	Net Total Revenue	2550.77	5886.94	3691.42	8437.71	7995.38	15080.56
2	Segment Results						
	(a) Solvent Extraction Division	29.26	60.76	45.81	90.02	89.92	161.32
	(b) Power Division	-42.91	-2.32	25.15	-45.23	48.17	190.97
	(c) Steel division	-28.92	-36.02	-47.87	-64.94	-55.25	-105.63
	(d) Rice Division	-14.16	-12.07	28.94	-26.23	-41.85	-14.09
	Total	-56.73	10.35	-5.85	-46.38	40.99	232.57
	Unallocated Expenditure	0	0	0	0	0	0
	Profit before tax	-56.73	10.35	-5.85	-46.38	40.99	232.57
	Provision for tax	0	0	0	0	0	51.66
	Deferred Tax	0	0	0	0	0	17.34
	Net Profit	-56.73	10.35	-5.85	-46.38	40.99	163.57
3	segment Assets						
	(a) Solvent Extraction Division	2531.39	2521.15	2748.86	2531.39	2748.86	2844.72
	(b) Power Division	2003.31	2254.13	2064.15	2003.31	2064.15	2015.63
	(c) Steel division	394.31	457.20	491.81	394.31	491.81	473.96
	(d) Rice Division	2003.41	2559.44	1723.12	2003.41	1723.12	2221.18
	Total	6932.42	7791.92	7027.94	6932.42	7027.94	7555.49
	Less :intersegment Assets	1338.55	1492.96	1199.79	1338.55	1199.79	1399.72
	Net Segment Assets	5593.87	6298.96	5828.15	5593.87	5828.15	6155.77
4	segment Liabilities						
	(a) Solvent Extraction Division	1277.64	1296.86	1629.24	1277.64	1629.24	1681.19
	(b) Power Division	416.53	624.44	550.77	416.53	550.77	383.62
	(c) Steel division	637.91	671.88	620.08	637.91	620.08	652.62
	(d) Rice Division	2093.09	2634.95	1814.32	2093.09	1814.32	2284.62
	Total	4425.17	5228.13	4614.41	4425.17	4614.41	5002.05
	Less :intersegment Liabilites	1338.55	1492.96	1199.79	1338.55	1199.79	1399.72
	Net Segment Liabilites	3086.62	3735.17	3414.62	3086.62	3414.62	3602.33
5	Capital Employed						
	(a) Solvent Extraction Division	1253.75	1224.29	1119.62	1253.75	1119.62	1163.53
	(b) Power Division	1586.78	1629.69	1513.38	1586.78	1513.38	1632.01
	(c) Steel division	-243.60	-214.68	-128.27	-243.60	-128.27	-178.66
	(d) Rice Division	-89.68	-75.51	-91.20	-89.68	-91.20	-63.44
	Total	2507.25	2563.79	2413.53	2507.25	2413.53	2553.44

Notes:

- The above un-audited results for the Half Year ended 30th September 2022 were reviewed By the Audit Committee and approved by the Board of Directors at their meeting held On 14th November 2022
- The Limited review of unaudited financial results for the half Year ended September 30, 2022 as required in terms of clause 33 of SEBI(Listing Obligations and Disclosure requirements) Regulations, 2015 has been carried out by Statutory Auditors.

Place: Vijayawada

Date: 14-11-2022

For Balaji Agro Oils Limited


Joint Managing Director

BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)
74-2-19, OLD CHECKPOST CENTRE, KRISHNA NAGAR, VIJAYAWADA 520007

Statement of Assets and Liabilities For Half Year Ended 30-09-2022

Standalone / Consolidated Statement of Assets and Liabilities	As at half year ended 30/09/2022	As at (Previous year end) (31/03/2022)
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	105770950	105770950
(b) Reserves and surplus	138941622	143560923
(c) Money received against share warrants		
Sub-total - Shareholders' funds	244712572	249331873
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	153085701	133493065
(b) Deferred tax liabilities (net)	6012116	6012116
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	159097817	139505181
5. Current liabilities		
(a) Short-term borrowings	0	205520039
(b) Trade payables	126000178	4650672
(c) Other current liabilities	15387768	12687606
(d) Short-term provisions	0	3881976
Sub-total - Current liabilities	141387946	226740293
TOTAL - EQUITY AND LIABILITIES	545198335	615577347
B ASSETS		
1. Non-current assets		
(a) Fixed assets	141499134	146397619
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	535500	535500
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	1134790	1134790
(f) Other non-current assets	0	0
Sub-total - Non-current assets	143169424	148067909
2 Current assets		
(a) Current investments	0	
(b) Inventories	94153496	153896608
(c) Trade receivables	246039306	251753053
(d) Cash and cash equivalents	33659695	34133666
(e) Short-term loans and advances	1556358	8287517
(f) Other current assets	26620056	19438594
Sub-total - Current assets	402028911	467509438
Total -Assets	545198335	615577347

Date:14-11-2022
Place:Vijayawada

For Balaji Agro Oils Limited,

Joint Managing Director

BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)

74-2-19 .OLD CHECKPOST CENTRE,KRISHNA NAGAR YAWAD 520007

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

	Half Year ended 30th Sept,20	Year ended 31st March,2022
	Rs.	Rs.
A NET CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	(4,619,301)	23,256,508
Depreciation	7,057,947	10,998,843
Profit on Sale of property,plant & equipment	-	(24,680)
Interest on Fixed Deposits	(163,009)	(697,129)
Interest & Finance charges	7,302,274	12,423,125
Operating profit before working capital changes	9,577,911	45,956,667
(Increase)/Decrease in short term Loans and Advances	6,731,159	(6,200,723)
(Increase)/Decrease in Other current assets	(7,181,462)	(232,168)
(Increase)/Decrease in inventories	59,743,112	(59,893,713)
(Increase)/Decrease in Trade Receivables	5,713,747	(14,660,528)
Increase/(Decrease) in Other current liabilities	2,700,162	4,554,555
Increase/(Decrease) in Trade Payable	121,349,506	1,699,771
Cash Generated from Operations	186,659,775	(28,776,139)
Less: Direct Taxes paid (Net of Refund)	882,831	(3,628,254)
Net Cash inflow from operating Activities	185,776,944	(32,404,393)
B. NET CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property,plant & equipment	(892,100)	(31,836,777)
Sale of property, Plant & equipments	-	50,000
Investment income	163,009	697,129
(Increase)/Decrease in Other Non current assets	-	(21,600)
(Increase)/Decrease in investments	-	-
Net cash Flow from Investing Activities	(729,091)	(31,111,248)
C NET CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	-	-
Increase/(Decrease) in Secured Loans	(6,180,927)	(9,190,518)
Increase/(Decrease) in Un Secured Loans	20,208,949	2,021,898
Increase/(Decrease) in Working Capital Loan	(192,247,572)	44,682,104
Interest paid	(7,302,274)	(12,423,125)
Dividend Paid	-	-
Dividend Tax Paid	-	-
Net Cash flow from Financing activities	(185,521,824)	25,090,359
Net Increase/(Decrease) in Cash/Cash equivalents (A+B+C)	(473,971)	(38,425,282)
Opening Cash & Cash Equivalents	34,133,666	72,558,948
Closing Cash/Cash equivalents	33,659,695	34,133,666

For Balaji Agro Oils Limited

 Joint Managing Director

Review Report

**The Board of Directors,
M/s. Balaji Agro Oils Limited.**

We have reviewed the accompanying statement of unaudited financial results of **M/s.BALAJI AGRO OILS LIMITED** for the quarter and six months ended **30th September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vijayawada
Date: 14th November, 2022



**For Suresh and Babu
Chartered Accountants
FRN:004254S**

A handwritten signature in black ink, appearing to read "S Muralikrishna Rao".

**S Muralikrishna Rao
Partner**

M.No:208435

UDIN: 22208435BCZVUS9059



Balaji Agro Oils Limited

Date: 14th November, 2022

To
Head-Listing & Compliance,
Metropolitan Stock Exchange of India Ltd (MSEI)
205(A), 2nd Floor,
PiramalAgastya Corporate Park,
LBS Road, Kurla (West),
Mumbai – 400 070.

Dear Sir,

Sub: Non-applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

Ref: ISIN – INE049E01011; Symbol – “BALAJIAGRO”

Pursuant to the Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP etc., during the quarter ended 30th September, 2022. Accordingly, we are submitting herewith Nil/Not Applicable Statement of Deviation & Variation for the quarter ended 30th September, 2022.

Thanking you,
For BALAJI AGRO OILS LIMITED

SRIDEVI
CHINTADA
Digitally signed by
SRIDEVI CHINTADA
Date: 2022.11.14
16:55:33 +05'30'

(SRIDEVI CH)
Company Secretary & Compliance Officer

Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.
Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673
E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in
E-mail (for exchange communication & investor Grievances) : info@baol.in