



Balaji Agro Oils Limited

September 14, 2020

The Manager

Head Listing & Compliance

Metropolitan Stock Exchange of India Ltd (MSEI)

Vibgyour Towers, 4th Floor, Plot No.C62

G-Block, Bandra Kurla Complex

Bandra(E), Mumbai.

Dear Sir

SUB : Intimation of Outcome of the Board Meeting held on 14.09.2020

Ref : ISIN - INE049E01011; Symbol - "BALAJIAGRO"

We wish to inform you that a meeting of the Board of Directors was held on Monday, the 14th day of September 2020 wherein the following matters were considered and approved

The Un-Audited Financial Results for the quarter ended 30th June 2020 was considered and Reviewed by the Audit Committee and approved by the Board of Directors as well.

We request you to kindly take note of the above and acknowledge the receipt of this letter.

This letter is being filed through the online portal of MSEI LTD through the user ID earmarked for the company.

The Meeting commenced at 11.00 AM and concluded at 12 .30 Noon.

Thanking you

For BALAJI AGRO OILS LIMITED

(CH. SRIDEVI)

Company Secretary & Compliance Officer

Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.
Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673
E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in
E-mail (for exchange communication & investor Grievances) : info@baol.in

STATEMENT OF STANDALONE UN AUDITED RESULTS FOR THE QUARTER ENDED 30.06.2020

Rs. in Lakhs

Sno	Particulars	Quarter Ended		
		30.06.2020	30.06.2019	Year Ended
		Unaudited	Unaudited	31.03.2020 Audited
1	Revenue from Operations:			
a	Revenue from operations (net)	2559.44	2692.70	8756.81
b	Other Income	0.00	0.00	15.56
	Total revenue	2559.44	2692.70	8772.31
2	Expenses:			
	[a].Cost of materials consumed	2103.00	2198.30	7459.45
	[b].Purchases of stock in trade			0.00
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	101.25	125.65	244.65
	[d].Employees benefits expense	58.90	51.92	261.64
	(e).Finance costs	27.58	23.13	102.07
	(g) .Depreciation and amortization expense	11.76	11.43	45.91
	(g).Other expenses	232.70	249.65	589.93
	Total Expenses	2535.19	2660.08	8703.65
	Profit before exceptional and extraordinary items and tax	24.25	32.62	68.72
4	Exceptional items	0.00	0.00	0.00
5	Profit before extraordinary items and tax	24.25	32.62	68.72
6	Extraordinary items	0.00	0.00	0.00
7	Profit before tax	24.25	32.62	68.72
8	Tax expense:			
	Current tax	0.00	0.00	17.18
	Deferred tax	0.00	0.00	4.43
	Total tax expenses	0.00	0.00	21.61
9	Net profit / IOSG from continuing operations	24.25	32.62	47.11
10	Profit / loss from discontinuing operations before tax	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00
12	Net Profit / loss from discontinuing operations after tax	0.00	0.00	47.11
13	Profit / loss for the period before minority Interest	24.25	32.62	47.11
14	Share of profit / loss of associates	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00
16	Net profit / loss for the period	24.25	32.62	47.11
17	Other Comprehensive Income			
	Items will not be reclassified to profit & Loss	0.00	0.00	0.00
	(a) Remeasurement of the defined benefit Plans	0.00	0.00	0.00
	Tax relating to the items not reclassified to P&L	0.00	0.00	0.00
18	Total Comprehensive Income for the period	24.25	32.62	47.11
17	Details of equity share capital:			
	Paid-up equity share capital	1057.71	1057.71	1057.71
	Face value of equity share capital	10	10	10
18	Reserves excluding revaluation reserves	1192.62	1153.99	1168.37
19	Earnings per equity share			
	Basic earnings/loss per share from continuing and discontinued operations	0.23	0.31	0.45
	Diluted earnings / loss per share from continuing and discontinued operations	0.23	0.31	0.45



SEGMENT WISE REVENUE, RESUOLTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2020

Sno	Particulars	Quarter Ended		Rs. in Lakhs
		30.06.2020	30.06.2019	Year ended
		Unaudited	Unaudited	Audited
1	Segment Revenue			
	(a) Solvent Extraction Division	2045.62	2088.17	6766.49
	(b) Power Division	445.83	471.52	1385.08
	(c) Steel division	80.42	207.20	849.52
	Total Revenue	2571.87	2766.89	9001.09
	Less :intersegment Revenue	12.43	74.19	244.28
	Net Total Revenue	2559.44	2692.70	8756.81
2	Segment Results			
	(a) Solvent Extraction Division	38.15	22.30	126.14
	(b) Power Division	-10.25	18.40	40.14
	(c) Steel division	-3.65	-8.08	-97.56
	Total	24.25	32.62	68.72
	Unallocated Expenditure	0.00	0.00	0
	Profitbefore Tax	24.25	32.62	68.72
	Provision for tax	0.00	0.00	17.18
	Deferred Tax	0.00	0.00	4.43
	Net Profit	24.25	32.62	47.11
3	segment Assets			
	(a) Solvent Extraction Division	1895.66	1865.25	1993.04
	(b) Power Division	1600.05	1572.63	1616.86
	(c) Steel division	399.88	393.72	452.35
	Total	3895.59	3831.60	4062.25
	Less :intersegment Assets	681.99	255.32	559.72
	Net Segment Assets	3213.60	3576.28	3502.53
4	segment Liabilities			
	(a) Solvent Extraction Division	961.31	914.23	1096.84
	(b) Power Division	216.01	200.08	222.57
	(c) Steel division	434.25	334.96	483.07
	Total	1611.57	1449.27	1802.48
	Less :intersegment Liabilities	681.99	255.32	559.72
	Net Segment Liabilities	929.58	1193.95	1242.76
5	Capital Employed			
	(a) Solvent Extraction Division	934.35	951.02	896.20
	(b) Power Division	1384.04	1372.55	1394.29
	(c) Steel division	-34.37	58.76	-30.72
	Total	2284.02	2382.33	2259.77

Notes:

- The above unaudited results for the period ended 30.06.2020 were reviewed by the audit Committee and approved by the Board of Directors at their meeting held on 14-09-2020
- The Limited review of audited financial results for the year period ended 30.06.2020 as Required in terms of clause 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

Place: Vijayawada

Date: 14-09-2020

For Balaji Agro Oils limited

(V.SURAJ KUMAR)
Joint Managing Director
DIN NO:00227360



Review Report

To

**The Board of Directors
M/s. Balaji Agro Oils Limited.**

I have reviewed the accompanying statement of unaudited financial results of **M/s.BALAJI AGRO OILS LIMITED** for the first quarter ended **30th June, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Polavarapu Janardhan
Chartered Accountant
ICAI M.No.026498
UDIN:20026498AAAAAI4637

Place: Vijayawada
Date : 14th September, 2020