



Date: 14<sup>th</sup> August, 2021

# Balaji Agro Oils Limited

To  
Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd (MSE)  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C62, G-Block, Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098.

Dear Sir,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> August, 2021**  
**Ref: ISIN – INE049E01011; Symbol – “BALAJIAGRO”**

This is to inform you that a meeting of Board of Directors of the Company was held on Saturday, the 14<sup>th</sup> day of August, 2021 at 03.30 PM, wherein the following matters were considered and approved:

1. The un-audited financial results for the first quarter ended 30<sup>th</sup> June, 2021 which were considered and reviewed by the Audit Committee were approved by the Board of Directors as well.
2. Draft Annual Report for the year 2020-21 and draft AGM Notice were placed before the Board and were approved. It has been decided that the Annual General Meeting of the Company be held on Thursday, the 30<sup>th</sup> September, 2021.
3. Appointment of Mr. Nagendra Babu Koduru (DIN - 09270735) as an Independent Director of the Company subject to ratification at the ensuing Annual General Meeting was considered and approved.
4. Appointment of Mr. Koteswara Rao Kodali (DIN - 09270701) as Independent Directors of the Company subject to ratification at the ensuing Annual General Meeting was considered and approved.
5. Resignation of Mr. Ravivarma Kandimalla (DIN - 06720182) from the Board of Directors of the Company was approved.

The meeting concluded at 4.30 P.M. with a vote of thanks. We request you to kindly take note of this information on your record and acknowledge.

Thanking you,  
For BALAJI AGRO OILS LIMITED

(SRIDEVI CH)

Company Secretary & Compliance Officer



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Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.  
Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673  
E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in  
E-mail (for exchange communication & investor Grievances) : info@baol.in

**BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)**  
**REGD OFF: 74-2-19,OLD CHECKPOST CENTRE,KRISHNA NAGAR,VJAYAWADA-520007**  
**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> June 2021**

Rs. in Lakhs

Sno	Particulars	YEAR ENDED		
		Quarter Ended		31.03.2021
		30.06.2021 Unaudited	30.06.2020 Unaudited	Audited
<b>1</b>	<b>Revenue from Operations:</b>			
a	Revenue from operations (net)	4303.96	2559.44	8803.49
b.	Other Income	60.12	0.00	27.46
	<b>Total revenue</b>	<b>4364.08</b>	<b>2559.44</b>	<b>8830.95</b>
<b>2</b>	<b>Expenses:</b>			
	[a].Cost of materials consumed	3771.76	2103.00	7474.27
	[b].Purchases of stock in trade	0.00	0.00	0.00
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	-115.63	101.25	-178.02
	{d}.Employees benefits expense	101.02	58.90	356.06
	(e).Finance costs	29.52	27.58	125.41
	(g).Depreciation and amortisation expense	26.37	11.76	54.45
	(g).Other expenses	504.20	232.70	858.35
	<b>Total Expenses</b>	<b>4317.24</b>	<b>2535.19</b>	<b>8690.53</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>46.84</b>	<b>24.25</b>	<b>140.42</b>
4	Exceptional items	0.00	0.00	0.00
<b>5</b>	<b>Profit before extraordinary items and tax</b>	<b>46.84</b>	<b>24.25</b>	<b>140.42</b>
6	Extraordinary items	0.00	0.00	0.00
<b>7</b>	<b>Profit before tax</b>	<b>46.84</b>	<b>24.25</b>	<b>140.42</b>
<b>8</b>	<b>Tax expense:</b>			
9	Current tax	0.00	0.00	23.96
10	Deferred tax	0.00	0.00	12.78
<b>11</b>	<b>Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>36.74</b>
<b>12</b>	<b>Net profit / IOSG from continuing operations</b>	<b>46.84</b>	<b>24.25</b>	<b>103.68</b>
13	Profit / loss from discontinuing operations before tax	0.00	0.00	0.00
14	Tax expense of discontinuing operations	0.00	0.00	0.00
<b>15</b>	<b>Net Profit / loss from discontinuing operations after tax</b>	<b>46.84</b>	<b>24.25</b>	<b>103.68</b>
<b>16</b>	<b>Profit / loss for the period before minority interest</b>	<b>46.84</b>	<b>24.25</b>	<b>103.68</b>
17	Share of profit / loss of associates	0.00	0.00	0.00
18	Profit / loss of minority interest	0.00	0.00	0.00
<b>19</b>	<b>Net profit / loss for the period</b>	<b>46.84</b>	<b>24.25</b>	<b>103.68</b>
<b>20</b>	<b>Other Comprehensive Income</b>			
	Items will not be reclassified to profit & Loss			
	(a) Remeasurement of the defined benefit plans	0.00	0.00	0.00
	Tax relating to the Items not reclassified to P & L	0.00	0.00	0.00
<b>21</b>	<b>Total Comprehensive Income for the period</b>	<b>46.84</b>	<b>24.25</b>	<b>103.68</b>
<b>22</b>	<b>Details of equity share capital:</b>			
	Paid-up equity share capital	1057.71	1057.71	1057.71
	Face value of equity share capital	10	10	10
<b>23</b>	<b>Reserves excluding revaluation reserves</b>	<b>1318.89</b>	<b>1192.62</b>	<b>1272.05</b>
<b>24</b>	<b>Earnings per equity share</b>			
25	Basic earnings / loss per share from continuing and discontinued operations	0.44	0.23	0.98
26	Diluted earnings / loss per share from continuing and discontinued operations	0.44	0.23	0.98

For Balaji Agro Oils Limited

Joint Managing Director

**Segment wise Revenue, Results and Capital Employed for the  
quarter ended 30th June 2021**

Rs. in Lakhs

Sno	Particulars	Quarter Ended		
		30.06.2021 Unaudited	30.06.2020 Unaudited	31.03.2021 Audited
<b>1</b>	<b>Segment Revenue</b>			
	(a) Solvent Extraction Division	2365.23	2045.62	6554.76
	(b) Power Division	475.35	445.83	1549.69
	(c) Steel division	590.35	80.42	873.65
	(d) Rice Division	1230.69	0.00	140.18
	<b>Total Revenue</b>	<b>4661.62</b>	<b>2571.87</b>	<b>9118.28</b>
	Less :intersegment Revenue	357.66	12.43	314.79
	<b>Net Total Revenue</b>	<b>4303.96</b>	<b>2559.44</b>	<b>8803.49</b>
<b>2</b>	<b>Segment Results</b>			
	(a) Solvent Extraction Division	44.11	38.15	150.48
	(b) Power Division	23.02	-10.25	81.59
	(c) Steel division	(7.38)	-3.65	(42.30)
	(d) Rice division	(12.91)	0.00	(49.35)
	<b>Total</b>	<b>46.84</b>	<b>24.25</b>	<b>140.42</b>
	Unallocated Expenditure	0	0	0
	<b>Profit beforeTax</b>	<b>46.84</b>	<b>24.25</b>	<b>140.42</b>
	Provision for tax	0	0	23.96
	Deferred Tax	0	0	12.78
	<b>Net Profit</b>	<b>46.84</b>	<b>24.25</b>	<b>103.68</b>
<b>3</b>	<b>segment Assets</b>			
	(a) Solvent Extraction Division	3281.11	1895.66	3236.99
	(b) Power Division	1959.16	1600.05	2018.40
	(c) Steel division	679.40	399.88	470.03
	(d) Rice Division	1376.43	0.00	828.37
	<b>Total</b>	<b>7296.10</b>	<b>3895.59</b>	<b>6553.79</b>
	Less :intersegment Assets	907.76	681.99	1031.40
	<b>Net Segment Assets</b>	<b>6388.34</b>	<b>3213.60</b>	<b>5522.39</b>
<b>4</b>	<b>segment Liabilities</b>			
	(a) Solvent Extraction Division	2206.78	961.31	2206.77
	(b) Power Division	470.93	216.01	553.19
	(c) Steel division	759.80	434.25	543.05
	(d) Rice Division	1438.70	0.00	877.73
	<b>Total</b>	<b>4876.21</b>	<b>1611.57</b>	<b>4180.74</b>
	Less :intersegment Liabilites	907.76	681.99	1031.40
	<b>Net Segment Liabilites</b>	<b>3968.45</b>	<b>929.58</b>	<b>3149.34</b>
<b>5</b>	<b>Capital Employed</b>			
	(a) Solvent Extraction Division	1074.33	934.35	1030.22
	(b) Power Division	1488.23	1384.04	1465.21
	(c) Steel division	-80.40	-34.37	-73.02
	(d) Rice Division	-62.27	0.00	-49.36
	<b>Total</b>	<b>2419.89</b>	<b>2284.02</b>	<b>2373.05</b>

Notes:

1. The above un-audited results for the quarter ended 30<sup>th</sup> June 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2021

2. The Limited review of unaudited financial results for the quarter ended June 30, 2021 as required in terms of clause 33 of SEBI(Listing Obligations and Disclosure requirements Regulations, 2015 has been carried out by Statutory Auditors.

Place: Vijayawada

Date: 14-08-2021

For Balaji Agro Oils Limited

Joint Managing Director

## Review Report


**The Board of Directors,  
M/s. Balaji Agro Oils Limited.**

I have reviewed the accompanying statement of unaudited financial results of **M/s.BALAJI AGRO OILS LIMITED** for the first quarter ended **30<sup>th</sup> June, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



  
**Polavarapu Janardhan**  
Chartered Accountant  
ICAI M.No.026498  
UDIN:21026498AAAAAL4954

Place:Vijayawada  
Date : 14<sup>th</sup> August, 2021



# Balaji Agro Oils Limited

Date: 14<sup>th</sup> August, 2021

To  
Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd (MSE)  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C62, G-Block, Opp. Trident Hotel,  
BandraKurla Complex,  
Bandra (E), Mumbai – 400 098.

Dear Sir,

**Sub: Non-applicability of Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: ISIN – INE049E01011; Symbol – “BALAJIAGRO”**

Pursuant to the Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that the Company has not raised any funds through Public Issue, Rights Issue, Preferential Issue, QIP etc. during the quarter ended 30<sup>th</sup> June, 2021. Accordingly, we are submitting herewith Nil / Not Applicable Statement of Deviation & Variation for the quarter ended 30<sup>th</sup> June, 2021.

We request you to kindly take note of this information on your record and acknowledge.

Thanking you,  
For BALAJI AGRO OILS LIMITED



(SRIDEVI CH)  
Company Secretary & Compliance Officer

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