



Balaji Agro Oils Limited

Date: 14th February, 2023

To
Head-Listing & Compliance,
Metropolitan Stock Exchange of India Ltd (MSEI)
205(A), 2nd Floor,
Piramal Agastya Corporate Park,
LBS Road, Kurla (West),
Mumbai – 400 070.

Dear Sir,

Sub: Outcome of Board Meeting held on 14th February, 2023

Ref: ISIN – INE049E01011; Symbol – “BALAJIAGRO”

This is to inform you that a meeting of Board of Directors of the Company was held on Tuesday, the 14th day of February, 2023 at 04.00 PM, wherein the following matters were transacted:

1. Un-audited financial results for the third quarter ended 31st December, 2022 along with Review Report by the Statutory Auditors which were considered and reviewed by the Audit Committee were approved by the Board of Directors as well.

The meeting concluded at 05.00 PM with a vote of thanks.

Enclosed herewith are:

1. Un-audited financial statements for the third quarter ended 31st December, 2022 along with Review Report by the Statutory Auditors in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 and
2. Statement of Deviations or Variations in terms of Regulation 32 of SEBI (LODR) Regulations, 2015.

We request you to kindly take note of this information on your record and acknowledge.

Thanking you,
For BALAJI AGRO OILS LIMITED

(SRIDEVI CH)
Company Secretary & Compliance Officer



BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)
 REGD OFF: 742-19, OLD CHECKPOST CENTRE, KRISHNA NAGAR, VIJAYAWADA-520007
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2022

Sno	Particulars	Rs. in Lakhs					
		Quarter Ended			Nine Months ended		Year ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1	Revenue from Operations:						
a	Revenue from operations (net)	2839.58	2550.77	2866.74	11277.29	10862.12	15080.56
b.	Other Income	7.07	2.72	36.80	39.56	121.78	549.10
	Total revenue	2846.65	2553.49	2903.54	11316.85	10983.90	15629.66
2	Expenses:						
	[a]. Cost of materials consumed	2124.45	2145.91	2317.21	9043.47	9284.74	13422.26
	[b]. Purchases of stock in trade	11.56	54.77	50.96	219.40	50.96	115.44
	[c]. Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.58	81.95	-122.69	451.93	-72.74	-411.62
	[d]. Employees benefits expense	54.54	98.48	124.54	252.62	360.76	509.52
	[e]. Finance costs	27.20	30.12	26.01	100.22	89.92	124.23
	[g]. Depreciation and amortisation expense	36.22	35.35	25.46	106.80	79.72	109.99
	[g]. Other expenses	448.34	163.45	405.71	1066.03	1073.21	1527.27
	Total Expenses	2723.89	2610.03	2827.20	11240.47	10866.57	15397.09
3	Profit before exceptional and extraordinary items and tax	122.76	-56.54	76.34	76.38	117.33	232.57
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	122.76	-56.54	76.34	76.38	117.33	232.57
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	122.76	-56.54	76.34	76.38	117.33	232.57
8	Tax expense:						
	Current tax	0.00	0.00	0.00	0.00	0.00	51.66
	Deferred tax	0.00	0.00	0.00	0.00	0.00	17.34
	Total tax expenses	0.00	0.00	0.00	0.00	0.00	69.00
9	Net profit / IOSG from continuing operations	122.76	-56.54	76.34	76.38	117.33	163.57
10	Profit / loss from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / loss from discontinuing operations after tax	122.76	-56.54	76.34	76.38	117.33	163.57
13	Profit / loss for the period before minority interest	122.76	-56.54	76.34	76.38	117.33	163.57
14	Share of profit / loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / loss for the period	122.76	-56.54	76.34	76.38	117.33	163.57
17	Other Comprehensive Income						
	Items will not be reclassified to profit & Loss						
	(a) Remeasurement of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	Tax relating to the Items not reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive income for the period	122.76	-56.54	76.34	76.38	117.33	163.57
17	Details of equity share capital:						
	Paid-up equity share capital	1057.71	1057.71	1057.71	1057.71	1057.71	1057.71
	Face value of equity share capital	10	10	10	10	10	10
18	Reserves excluding revaluation reserves				1511.99	1389.38	1435.61
19	Earnings per equity share						
	Basic earnings / loss per share from continuing and discontinued operations	1.16	0.00	0.72	0.72	1.11	1.55
	Diluted earnings / loss per share from continuing and discontinued operations	1.16	0.00	0.72	0.72	1.11	1.55

for Balaji Agro Oils Limited

Joint Managing Director



**Segment wise Revenue, Results and Capital Employed for the nine months/
quarter ended 31st December 2022**

Sno	Particulars	Rs. in Lakhs					
		Quarter Ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Solvent Extraction Division	2469.28	1432.18	1827.29	7159.53	6577.03	8751.57
	(b) Power Division	89.60	138.20	363.92	680.95	1274.08	1779.71
	(c) Steel division	0.00	256.72	248.77	667.48	1414.10	2040.86
	(d) Rice Division	789.33	806.67	811.29	3828.65	2723.76	4413.54
	Total Revenue	3348.21	2633.77	3251.27	12336.61	11988.97	16985.68
	Less :intersegment Revenue	508.63	83.00	384.53	1059.32	1126.85	1965.12
	Net Total Revenue	2839.58	2550.77	2866.74	11277.29	10862.12	15080.56
2	Segment Results						
	(a) Solvent Extraction Division	50.00	29.26	35.31	140.02	125.23	161.32
	(b) Power Division	-35.09	-42.91	17.35	-80.32	65.52	190.97
	(c) Steel division	-16.40	-28.92	-29.95	-81.34	-85.20	-105.63
	(d) Rice Division	124.25	-14.16	53.63	98.02	11.78	-14.09
	Total	122.76	-56.73	76.34	76.38	117.33	232.57
	Unallocated Expenditure		0	0		0	0
	Profit before tax	122.76	-56.73	76.34	76.38	117.33	232.57
	Provision for tax	0.00	0.00	0.00	0.00	0.00	51.66
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	17.34
	Net Profit	122.76	-56.73	76.34	76.38	117.33	163.57
3	segment Assets						
	(a) Solvent Extraction Division	2973.59	2531.39	2310.89	2973.59	2310.89	2844.72
	(b) Power Division	1977.83	2003.31	1806.75	1977.83	1806.75	2015.63
	(c) Steel division	382.16	394.31	450.12	382.16	450.12	473.96
	(d) Rice Division	2387.03	2003.41	1595.47	2387.03	1595.47	2221.18
	Total	7720.61	6932.42	6163.23	7720.61	6163.23	7555.49
	Less :intersegment Assets	1930.84	1338.55	838.14	1930.84	838.14	1399.72
	Net Segment Assets	5789.77	5593.87	5325.09	5789.77	5325.09	6155.77
4	segment Liabilities						
	(a) Solvent Extraction Division	1670.04	1277.64	1155.44	1670.04	1155.44	1681.19
	(b) Power Division	426.14	416.53	276.02	426.14	276.02	383.62
	(c) Steel division	642.16	637.91	608.34	642.16	608.34	652.62
	(d) Rice Division	2352.45	2093.09	1633.04	2352.45	1633.04	2284.62
	Total	5090.79	4425.17	3672.84	5090.79	3672.84	5002.05
	Less :intersegment Liabilites	1930.84	1338.55	838.14	1930.84	838.14	1399.72
	Net Segment Liabilites	3159.95	3086.62	2834.700	3159.95	2834.700	3602.33
5	Capital Employed						
	(a) Solvent Extraction Division	1303.55	1253.75	1155.45	1303.55	1155.45	1163.53
	(b) Power Division	1551.69	1586.78	1530.73	1551.69	1530.73	1632.01
	(c) Steel division	-260.00	-243.60	-158.22	-260.00	-158.22	-178.66
	(d) Rice Division	34.58	-89.68	-37.58	34.58	-37.58	-63.44
	Total	2629.82	2507.25	2490.38	2629.82	2490.38	2553.44

Notes:

1. The above un-audited results for the quarter ended 31st December 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2023

2. The Limited review of unaudited financial results for the quarter ended December 2022

As required in terms of clause 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

Place: Vijayawada

Date: 14-02-2023

For Balaji Agro Oils Limited

Joint Managing Director



Review Report

**The Board of Directors,
M/s. Balaji Agro Oils Limited.**

We have reviewed the accompanying statement of unaudited financial results of **M/s.BALAJI AGRO OILS LIMITED** for the quarter and nine months ended **31st December, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vijayawada
Date: 14th February, 2023



**For Suresh and Babu
Chartered Accountants**
FRN:004254S


S Muralikrishna Rao
Partner
M.No:208435
UDIN: 23208435BGVXQC1402



Balaji Agro Oils Limited

Date: 14th February, 2023

To
Head-Listing & Compliance,
Metropolitan Stock Exchange of India Ltd (MSEI)
205(A), 2nd Floor,
Piramal Agastya Corporate Park,
LBS Road, Kurla (West),
Mumbai – 400 070.

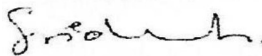
Dear Sir,

Sub: Non-applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: ISIN – INE049E01011; Symbol – “BALAJIAGRO”

Pursuant to the Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP etc., during the quarter ended 31st December, 2022. Accordingly, we are submitting herewith Nil/Not Applicable Statement of Deviation & Variation for the quarter ended 31st December, 2022.

Thanking you,
For BALAJI AGRO OILS LIMITED



(SRIDEVI CH)

Company Secretary & Compliance Officer



Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.
Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673
E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in
E-mail (for exchange communication & investor Grievances) : info@baol.in