



Balaji Agro Oils Limited

Date: 12th August, 2023

To
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSE)
Vibgyor Towers, 4th Floor,
Plot No. C62, G-Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

Sir,

Sub: Outcome of Board Meeting held on 12th August, 2023

Ref: ISIN-INE049E01011, Symbol – “BALAJIAGRO”

This is to inform you that a meeting of Board of Directors of the Company was held on Saturday, the 12th day of August, 2023 at 04.00 PM at the Registered Office of the Company, wherein the following matters were transacted:

1. Un-audited financial results for the first quarter ended 30th June, 2023 along with Review Report by the Statutory Auditor which were considered and reviewed by the Audit Committee and were approved by the Board of Directors as well.
2. Draft Annual Report for the year 2022-23 and draft AGM Notice were placed before the Board and were approved. It has been decided that the Annual General Meeting of the Company be held on Saturday, the 30th September, 2023.
3. Appointment of M/s. Jithendra Kumar & Co. (Firm Regn. No. 103347) as Cost Auditors for conducting audit of cost records of the Company for the financial year 2023-24, whose remuneration shall be determined by the Members in the ensuing Annual General Meeting as per section 148(3) of the Companies Act, 2013.

The meeting concluded at 05.00 PM with a vote of thanks.

This is for your information and records.

Thanking you,

Yours faithfully,
For BALAJI AGRO OILS LIMITED



(SRIDEVI CH)
COMPANY SECRETARY & COMPLIANCE OFFICER

BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)
 REGD OFF: 74-2-19,OLD CHECKPOST CENTRE,KRISHNA NAGAR,VJAYAWADA-520007
 STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th June 2023

Rs. in Lakhs

S/No	Particulars	YEAR ENDED		
		Quarter Ended		31.03.2023
		30.06.2023	30.06.2022	Audited
		Unaudited	Unaudited	
1	Revenue from Operations:			
a	Revenue from operations (net)	3981.56	5886.94	14302.32
b.	Other Income	16.07	29.77	355.41
	Total revenue	3997.63	5916.71	14657.73
2	Expenses:			
	[a].Cost of materials consumed	3661.93	4773.11	12072.50
	[b].Purchases of stock in trade	4.85	153.07	359.44
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	-123.63	348.21	-211.30
	{d}.Employees benefits expense	81.42	99.60	420.96
	(e).Finance costs	43.36	42.90	160.38
	(g).Depreciation and amortisation expense	32.45	35.23	143.76
	(g).Other expenses	337.24	454.24	1593.97
	Total Expenses	4037.62	5906.36	14539.71
3	Profit before exceptional and extraordinary items and tax	-39.99	10.35	118.02
4	Exceptional items	0.00	0.00	0.00
5	Profit before extraordinary items and tax	-39.99	10.35	118.02
6	Extraordinary items	0.00	0.00	0.00
7	Profit before tax	-39.99	10.35	118.02
8	Tax expense:			
	Current tax	0.00	0.00	25.39
	Deferred tax	0.00	0.00	6.27
	Total tax expenses	0.00	0.00	31.66
9	Net profit / IOSG from continuing operations	-39.99	10.35	86.36
10	Profit / loss from discontinuing operations before tax	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00
12	Net Profit / loss from discontinuing operations after tax		10.35	86.36
13	Profit / loss for the period before minority interest	-39.99	10.35	86.36
14	Share of profit / loss of associates	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00
16	Net profit / loss for the period	-39.99	10.35	86.36
17	Other Comprehensive Income			
	Items will not be reclassified to profit & Loss			
	(a) Remeasurement of the defined benefit plans	0.00	0.00	0.00
	Tax relating to the Items not reclassified to P & L	0.00	0.00	0.00
18	Total Comprehensive Income for the period	-39.99	10.35	163.57
19	Details of equity share capital:			
	Paid-up equity share capital	1057.71	1057.71	1057.71
	Face value of equity share capital	10	10	10
20	Reserves excluding revaluation reserves	1491.56	1436.73	1536.05
21	Earnings per equity share			
22	Basic earnings / loss per share from continuing and discontinued operations	0	0.09	0.82
23	Diluted earnings / loss per share from continuing and discontinued operations	0	0.09	0.82

For Balaji Agro Oils Limited

Joint Managing Director

BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)
REGD OFF: 74-2-19,OLD CHECKPOST CENTRE,KRISHNA NAGAR,VIJAYAWADA-520007

**Segment wise Revenue, Results and Capital Employed for the
quarter ended 30th June 2023**

Rs. in Lakhs

Sno	Particulars	Quarter Ended		
		30.06.2023	30.06.2022	31.03.2023
		Unaudited	Unaudited	Audited
1	Segment Revenue			
	(a) Solvent Extraction Division	1793.71	3258.07	9158.61
	(b) Power Division	101.16	453.15	1049.93
	(c) Steel division	26.57	410.76	706.56
	(d) Rice Division	2456.13	2232.65	5126.66
	Total Revenue	4377.57	6354.63	16041.76
	Less :intersegment Revenue	396.01	467.69	1739.44
	Net Total Revenue	3981.56	5886.94	14302.32
2	Segment Results			
	(a) Solvent Extraction Division	-43.81	60.76	173.07
	(b) Power Division	-10.84	-2.32	-81.42
	(c) Steel division	-9.25	-36.02	-207.94
	(d) Rice division	23.91	-12.07	234.31
	Total	-39.99	10.35	118.02
	Unallocated Expenditure	0.00	0.00	0.00
	Profit beforeTax	-39.99	10.35	118.02
	Provision for tax	0.00	0	25.39
	Deferred Tax	0.00	0	6.27
	Net Profit	-39.99	10.35	86.36
3	segment Assets			
	(a) Solvent Extraction Division	3057.67	2521.15	3506.90
	(b) Power Division	1676.87	2254.13	2012.75
	(c) Steel division	197.74	457.20	233.12
	(d) Rice Division	2384.84	2559.44	2093.32
	Total	7317.12	7791.92	7846.09
	Less :intersegment Assets	1258.37	1492.96	1337.18
	Net Segment Assets	6058.75	6298.96	6508.91
4	segment Liabilities			
	(a) Solvent Extraction Division	1773.79	1296.86	2179.21
	(b) Power Division	137.12	624.44	462.16
	(c) Steel division	593.59	671.88	619.71
	(d) Rice Division	2190.08	2634.95	1922.47
	Total	4694.58	5228.13	5183.55
	Less :intersegment Liabilites	1258.37	1492.96	1337.18
	Net Segment Liabilites	3436.21	3735.17	3846.37
5	Capital Employed			
	(a) Solvent Extraction Division	1283.88	1224.29	1327.69
	(b) Power Division	1539.75	1629.69	1550.59
	(c) Steel division	-395.85	-214.68	-386.59
	(d) Rice Division	194.76	-75.51	170.85
	Total	2622.54	2563.79	2662.54

Notes:

1. The above un audited results for the quarter ended 30th June 2023 were reviewed By the Audit Committee and approved by the board of directors at their meeting Held on 12th August 2023

2. The Limited review of unaudited financial results for the quarter ended 30th June 2023 As required in terms of clause 33 of SEBI(Listing Obligations and Disclosure requirements Regulations, 2015 has been carried out by statutory Auditors

Place: Vijayawada

Date :12-08-2023

For Balaji Agro Oils Limited


Joint Managing Director

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF BALAJI AGRO
OILS LIMITED**

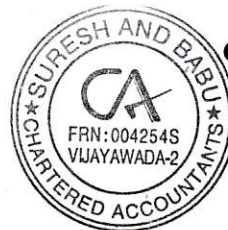
1. We have reviewed the accompanying Statement of Unaudited Financial Results of BALAJI AGRO OILS LIMITED (the "Company"), for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vijayawada
Date: 12th August, 2023



For Suresh And Babu
Chartered Accountants
FRN: 004254S


S Muralikrishna Rao
Partner

M.No: 208435
UDIN: 23208435BGVXXT2831



Balaji Agro Oils Limited

Date: 12.08.2023

To
Head-Listing & Compliance,
Metropolitan Stock Exchange of India Ltd (MSEI)
205(A), 2nd Floor,
Piramal Agastya Corporate Park,
LBS Road, Kurla (West),
Mumbai - 400 070.

Dear Sir,

Sub: Non-applicability of Statement for deviation(s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: ISIN - INE049E01011; Symbol - "BALAJIAGRO"

Pursuant to the Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP etc., during the quarter ended 30th June, 2023. Accordingly, we are submitting herewith Nil / Not Applicable Statement of Deviation & Variation for the quarter ended 30th June, 2023.

This is for your information and records.

Yours faithfully,
For BALAJI AGRO OILS LIMITED



(SRIDEVI CH)
COMPANY SECRETARY & COMPLIANCE OFFICER

Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.
Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673
E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in
E-mail (for exchange communication & investor Grievances) : info@baol.in