



# Balaji Agro Oils Limited

Date: 08<sup>th</sup> August, 2022

To  
Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd (MSE)  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C62, G-Block, Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098.

Dear Sir,

**Sub: Outcome of Board Meeting held on 08<sup>th</sup> August, 2022**

**Ref: ISIN – INE049E01011; Symbol – “BALAJIAGRO”**

This is to inform you that a meeting of Board of Directors of the Company was held on Monday, the 08<sup>th</sup> day of August, 2022 at 04.00 PM, wherein the following matters were transacted:

1. Un-audited financial results for the first quarter ended 30<sup>th</sup> June, 2022 along with Review Report by the Statutory Auditor which were considered and reviewed by the Audit Committee and were approved by the Board of Directors as well.
2. Draft Annual Report for the year 2021-22 and draft AGM Notice were placed before the Board and were approved. It has been decided that the Annual General Meeting of the Company be held on Friday, the 30<sup>th</sup> September, 2022.
3. Appointment of M/s. Jithendra Kumar & Co. (Firm Regn. No. 103347) as Cost Auditors for conducting audit of cost records of the Company for the financial year 2022-23, whose remuneration shall be determined by the Members in the ensuing Annual General Meeting as per section 148(3) of the Companies Act, 2013.

The meeting concluded at 05.30 PM with a vote of thanks.

We request you to kindly take note of this information on your record and acknowledge.

Thanking you,  
For BALAJI AGRO OILS LIMITED



(SRIDEVI CH)  
Company Secretary & Compliance Officer

**Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520007, Phone : 2554393, 2554326**

**Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673**

**E-mail : [balajiagro@rediffmail.com](mailto:balajiagro@rediffmail.com)**

**PAN No. AACCB9632L, CIN of the Company ; L15143AP1994PLC017454, website : [www.baol.in](http://www.baol.in)**

**E-mail (for exchange communication & investor Grievances) : [info@baol.in](mailto:info@baol.in)**

**BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)**  
**REGD OFF: 74-2-19,OLD CHECKPOST CENTRE,KRISHNA NAGAR,VIJAYAWADA-520007**  
**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> June 2022**

Rs. in Lakhs

Sno	Particulars	YEAR ENDED		
		Quarter Ended		31.03.2022
		30.06.2022	30.06.2021	Audited
		Unaudited	Unaudited	
1	<b>Revenue from Operations:</b>			
a	Revenue from operations (net)	5886.94	4303.96	15080.56
b.	Other Income	29.77	60.12	549.10
	<b>Total revenue</b>	<b>5916.71</b>	<b>4364.08</b>	<b>15629.66</b>
2	<b>Expenses:</b>			
	[a].Cost of materials consumed	4773.11	3771.76	13422.26
	[b].Purchases of stock in trade	153.07	0.00	115.44
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	348.21	-115.63	-411.62
	{d}.Employees benefits expense	99.60	101.02	509.52
	(e).Finance costs	42.90	29.52	124.23
	(g).Depreciation and amortisation expense	35.23	26.37	109.99
	(g).Other expenses	454.24	504.20	1527.27
	<b>Total Expenses</b>	<b>5906.36</b>	<b>4317.24</b>	<b>15397.09</b>
3	<b>Profit before exceptional and extraordinary items and tax</b>	<b>10.35</b>	<b>46.84</b>	<b>232.57</b>
4	Exceptional items	0.00	0.00	0.00
5	<b>Profit before extraordinary items and tax</b>	<b>10.35</b>	<b>46.84</b>	<b>232.57</b>
6	Extraordinary items	0.00	0.00	0.00
7	<b>Profit before tax</b>	<b>10.35</b>	<b>46.84</b>	<b>232.57</b>
8	<b>Tax expense:</b>			
	Current tax	0.00	0.00	51.66
	Deferred tax	0.00	0.00	17.34
	<b>Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>69.00</b>
9	<b>Net profit / IOSG from continuing operations</b>	<b>10.35</b>	<b>46.84</b>	<b>163.57</b>
10	Profit / loss from discontinuing operations before tax	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00
12	<b>Net Profit / loss from discontinuing operations after tax</b>		<b>46.84</b>	<b>163.57</b>
13	<b>Profit / loss for the period before minority interest</b>	<b>10.35</b>	<b>46.84</b>	<b>163.57</b>
14	Share of profit / loss of associates	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00
16	<b>Net profit / loss for the period</b>	<b>10.35</b>	<b>46.84</b>	<b>163.57</b>
17	<b>Other Comprehensive Income</b>			
	Items will not be reclassified to profit & Loss			
	(a) Remeasurement of the defined benefit plans	0.00	0.00	0.00
	Tax relating to the Items not reclassified to P & L	0.00	0.00	0.00
18	<b>Total Comprehensive Income for the period</b>	<b>10.35</b>	<b>46.84</b>	<b>163.57</b>
19	<b>Details of equity share capital:</b>			
	Paid-up equity share capital	1057.71	1057.71	1057.71
	Face value of equity share capital	10	10	10
20	<b>Reserves excluding revaluation reserves</b>	<b>1436.73</b>	<b>1318.99</b>	<b>1435.61</b>
21	<b>Earnings per equity share</b>			
22	Basic earnings / loss per share from continuing and discontinued operations	0.09	0.44	1.55
23	Diluted earnings / loss per share from continuing and discontinued operations	0.09	0.44	1.55

For Balaji Agro Oils Limited

*Balaji*  
Joint Managing Director

**Segment wise Revenue, Results and Capital Employed for the quarter ended 30th June 2022**

Rs. in Lakhs

Sno	Particulars	Quarter Ended		
		30.06.2022	30.06.2021	31.03.2022
		Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>			
	(a) Solvent Extraction Division	3258.07	2365.23	8751.57
	(b) Power Division	453.15	475.35	1779.71
	(c) Steel division	410.76	590.35	2040.86
	(d) Rice Division	2232.65	1230.69	4413.54
	<b>Total Revenue</b>	<b>6354.63</b>	<b>4661.62</b>	<b>16985.68</b>
	<b>Less :intersegment Revenue</b>	<b>467.69</b>	<b>357.66</b>	<b>1905.12</b>
	<b>Net Total Revenue</b>	<b>5886.94</b>	<b>4303.96</b>	<b>15080.56</b>
<b>2</b>	<b>Segment Results</b>			
	(a) Solvent Extraction Division	60.76	44.11	161.32
	(b) Power Division	-2.32	23.02	190.97
	(c) Steel division	-36.02	-7.38	-105.63
	(d) Rice division	-12.07	-12.91	-14.09
	<b>Total</b>	<b>10.35</b>	<b>46.84</b>	<b>232.57</b>
	Unallocated Expenditure	0.00	0.00	0.00
	<b>Profit beforeTax</b>	<b>10.35</b>	<b>46.84</b>	<b>232.57</b>
	Provision for tax	0.00	0	51.66
	Deferred Tax	0.00	0	17.34
	<b>Net Profit</b>	<b>10.35</b>	<b>46.84</b>	<b>163.57</b>
<b>3</b>	<b>segment Assets</b>			
	(a) Solvent Extraction Division	2521.15	3281.11	2844.72
	(b) Power Division	2254.13	1959.16	2015.63
	(c) Steel division	457.20	679.40	473.96
	(d) Rice Division	2559.44	1376.43	2221.18
	<b>Total</b>	<b>7791.92</b>	<b>7296.10</b>	<b>7555.49</b>
	<b>Less :intersegment Assets</b>	<b>1492.96</b>	<b>907.76</b>	<b>1399.72</b>
	<b>Net Segment Assets</b>	<b>6298.96</b>	<b>6388.34</b>	<b>6155.77</b>
<b>4</b>	<b>segment Liabilities</b>			
	(a) Solvent Extraction Division	1296.86	2206.78	1681.19
	(b) Power Division	624.44	470.93	383.62
	(c) Steel division	671.88	759.80	652.62
	(d) Rice Division	2634.95	1438.70	2284.62
	<b>Total</b>	<b>5228.13</b>	<b>4876.21</b>	<b>5002.05</b>
	<b>Less :intersegment Liabilites</b>	<b>1492.96</b>	<b>907.76</b>	<b>1399.72</b>
	<b>Net Segment Liabilites</b>	<b>3735.17</b>	<b>3968.45</b>	<b>3602.33</b>
<b>5</b>	<b>Capital Employed</b>			
	(a) Solvent Extraction Division	1224.29	1074.33	1163.53
	(b) Power Division	1629.69	1488.23	1632.01
	(c) Steel division	-214.68	-80.40	-178.66
	(d) Rice Division	-75.51	-62.27	-63.44
	<b>Total</b>	<b>2563.79</b>	<b>2419.89</b>	<b>2553.44</b>

Notes:

1. The above un audited results for the quarter ended 30<sup>th</sup> June 2022 were reviewed By the Audit Committee and approved by the board of directors at their meeting Held on 08<sup>th</sup> August 2022

2. The Limited review of unaudited financial results for the quarter ended 30th June 2022 As required in terms of clause 33 of SEBI(Listing Obligations and Disclosure requirements Regulations, 2015 has been carried out by statutory Auditors

Place: Vijayawada

Date :08-08-2022

For Balaji Agro Oils Limited

*Balaji*  
Joint Managing Director

## Review Report

**The Board of Directors,  
M/s. Balaji Agro Oils Limited.**

I have reviewed the accompanying statement of unaudited financial results of **M/s.BALAJI AGRO OILS LIMITED** for the first quarter ended **30<sup>th</sup> June, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Polavarapu Janardhan  
Digitally signed by  
Polavarapu Janardhan  
Date: 2022.08.08  
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**Polavarapu Janardhan**  
**Chartered Accountant**  
ICAI M.No.026498

**UDIN: 22026498AOMUWO8980**

Place: Vijayawada  
Date : 8<sup>th</sup> August, 2022