

BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)

REGD OFF: 74-2-19, OLD CHECKPOST CENTRE,

KRISHNA NAGAR, VIJAYAWADA-520007

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2023

Rs. in Lakhs

Sno	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations:						
a	Revenue from operations (net)	3230.59	2009.30	2839.58	9221.45	11277.29	14302.32
b.	Other Income	1.39	145.05	7.07	162.51	39.56	355.41
	Total revenue	3231.98	2154.35	2846.65	9383.96	11316.85	14657.73
2	Expenses:						
	[a]. Cost of materials consumed	1931.34	1539.85	2124.45	7133.12	9043.47	12072.50
	[b]. Purchases of stock in trade	30.67	119.91	11.56	155.43	219.40	359.44
	[c]. Changes in inventories of finished goods	629.11	9.80	21.58	515.28	451.93	-211.30
	[d]. Employees benefits expense	79.87	88.79	54.54	250.08	252.62	420.96
	[e]. Finance costs	43.28	37.96	27.20	124.60	100.22	160.38
	[g]. Depreciation and amortisation expense	31.78	31.78	36.22	96.01	106.80	143.76
	[g]. Other expenses	383.43	317.52	448.34	1038.19	1066.03	1593.97
	Total Expenses	3129.48	2145.61	2723.89	9312.71	11240.47	14539.71
3	Profit before exceptional and extraordinary items and tax	102.50	8.74	122.76	71.25	76.38	118.02
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	102.50	8.74	122.76	71.25	76.38	118.02
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	102.50	8.74	122.76	71.25	76.38	118.02
8	Tax expense:						
	Current tax	0.00	0.00	0.00	0.00	0.00	25.39
	Deferred tax	0.00	0.00	0.00	0.00	0.00	6.27
	Total tax expenses	0.00	0.00	0.00	0.00	0.00	31.66
9	Net profit / IOSG from continuing operations	102.50	8.74	122.76	71.25	76.38	86.36
10	Profit / loss from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / loss from discontinuing operations after tax	102.50	8.74	122.76	71.25	76.38	86.36
13	Profit / loss for the period before minority interest	102.50	8.74	122.76	71.25	76.38	86.36
14	Share of profit / loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / loss for the period	102.50	8.74	122.76	71.25	76.38	86.36
17	Other Comprehensive Income						
	Items will not be reclassified to profit & Loss						
	(a) Remeasurement of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	Tax relating to the items not reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive income for the period	102.50	8.74	122.76	71.25	76.38	86.36
19	Details of equity share capital						
	Paid-up equity share capital	1057.71	1057.71	1057.71	1057.71	1057.71	1057.71
	Face value of equity share capital	10	10	10	10	10	10
20	Reserves excluding revaluation reserves				1607.30	1511.99	1536.05
21	Earnings per equity share						
	Basic earnings / loss per share from continuing and discontinued operations	0.97	0.00	1.16	0.67	0.72	0.82
	Diluted earnings / loss per share from continuing and discontinued operations	0.97	0.00	1.16	0.67	0.72	0.82

For Balaji Agro Oils Limited



Joint Managing Director

**Segment wise Revenue, Results and Capital Employed for the nine months/
quarter ended 31st December 2023**

Rs. in Lakhs

Sno	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Solvent Extraction Division	2947.78	1511.90	2469.28	6253.39	7159.53	9158.61
	(b) Power Division	26.03	0.00	89.60	127.19	680.95	1049.93
	(c) Steel division	0.00	0.00	0.00	26.57	667.48	706.56
	(d) Rice Division	615.05	604.51	789.33	3675.69	3828.65	5126.66
	Total Revenue	3588.86	2116.41	3348.21	10082.84	12336.61	16041.76
	Less :intersegment Revenue	358.27	107.11	508.63	861.39	1059.32	1739.44
	Net Total Revenue	3230.59	2009.30	2839.58	9221.45	11277.29	14302.32
2	Segment Results						
	(a) Solvent Extraction Division	53.96	5.01	50.00	15.16	140.02	173.07
	(b) Power Division	-2.07	-2.46	-35.09	-15.37	-80.32	-81.42
	(c) Steel division	-0.15	-0.37	-16.40	-9.77	-81.34	-207.94
	(d) Rice Division	50.76	6.58	124.25	81.23	98.02	234.31
	Total	102.50	8.74	122.76	71.25	76.38	118.02
	Unallocated Expenditure						0
	Profit before tax	102.50	8.74	122.76	71.25	76.38	118.02
	Provision for tax	0.00	0.00	0.00	0.00	0.00	25.39
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	6.27
	Net Profit	102.50	8.74	122.76	71.25	76.38	86.36
3	segment Assets						
	(a) Solvent Extraction Division	4491.58	4261.12	2973.59	4491.58	2973.59	3506.90
	(b) Power Division	1541.70	1672.79	1977.83	1541.70	1977.83	2012.75
	(c) Steel division	197.12	197.26	382.16	197.12	382.16	233.12
	(d) Rice Division	2967.55	2563.34	2387.03	2967.55	2387.03	2093.32
	Total	9197.95	8694.51	7720.61	9197.95	7720.61	7846.09
	Less :intersegment Assets	1181.28	1611.13	1930.84	1181.28	1930.84	1337.18
	Net Segment Assets	8016.67	7083.38	5789.77	8016.67	5789.77	6508.91
4	segment Liabilities						
	(a) Solvent Extraction Division	3148.73	2972.22	1670.04	3148.73	1670.04	2179.21
	(b) Power Division	6.49	135.51	426.14	6.49	426.14	462.16
	(c) Steel division	593.48	593.48	642.16	593.48	642.16	619.71
	(d) Rice Division	2715.47	2362.02	2352.45	2715.47	2352.45	1922.47
	Total	6464.17	6063.23	5090.79	6464.17	5090.79	5183.55
	Less :intersegment Liabilities	1181.28	1611.13	1930.84	1181.28	1930.84	1337.18
	Net Segment Liabilities	5282.89	4452.10	3159.95	5282.89	3159.95	3846.37
5	Capital Employed						
	(a) Solvent Extraction Division	1342.85	1288.90	1303.55	1342.85	1303.55	1327.69
	(b) Power Division	1535.21	1537.28	1551.69	1535.21	1551.69	1550.59
	(c) Steel division	-396.36	-396.22	-260.00	-396.36	-260.00	-386.59
	(d) Rice Division	252.08	201.32	34.58	252.08	34.58	170.85
	Total	2733.78	2631.28	2629.82	2733.78	2629.82	2662.54

Notes:

1.The above un-audited results for the quarter ended 31st December 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2024

2.The Limited review of un-audited financial results for the quarter ended 31st December 2023 as required In terms of clause 33 of SEBI (Listing obligations and Disclosure requirements) Regulation,2015 has been Carried out by statutory Auditors

Place:Vijayawada

Date:12-02-2024

For Balaji Agro Oils Limited

Joint Managing Director

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF BALAJI AGRO
OILS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of BALAJI AGRO OILS LIMITED (the "Company"), for the period ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vijayawada
Date: 12th February, 2024



For Suresh And Babu
Chartered Accountants
FRN:004254S

S Muralikrishna Rao
Partner
M.No:208435
UDIN: 24208435BKCLSN8541

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF BALAJI AGRO
OILS LIMITED**

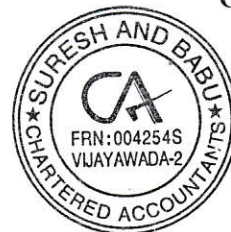
1. We have reviewed the accompanying Statement of Unaudited Financial Results of BALAJI AGRO OILS LIMITED (the "Company"), for the period ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vijayawada
Date: 12th February, 2024



For Suresh And Babu
Chartered Accountants
FRN:004254S

S Muralikrishna Rao
Partner

M.No:208435
UDIN: 24208435BKCLSN8541



Balaji Agro Oils Limited

Date: 12th February, 2024

To
Head-Listing & Compliance,
Metropolitan Stock Exchange of India Ltd (MSEI)
205(A), 2nd Floor,
Piramal Agastya Corporate Park,
LBS Road, Kurla (West),
Mumbai – 400 070.

Dear Sir,

Sub: Non-applicability Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.

Ref: ISIN – INE049E01011; Symbol – “BALAJIAGRO”

Pursuant to the Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP etc., during the quarter ended 31st December, 2023. Accordingly, we are submitting herewith Nil/Not Applicable Statement of Deviation & Variation for the third quarter ended 31st December, 2023.

Thanking you,
For BALAJI AGRO OILS LIMITED

Sridevi
Chintada

Digitally signed
by Sridevi
Chintada
Date: 2024.02.12
17:07:02 +05'30'

(SRIDEVI CH)
Company Secretary & Compliance Officer

Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.

Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673

E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in

E-mail (for exchange communication & investor Grievances) : info@baol.in